



UBS Swiss Alpine Summit 2007

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I. Industry Overview

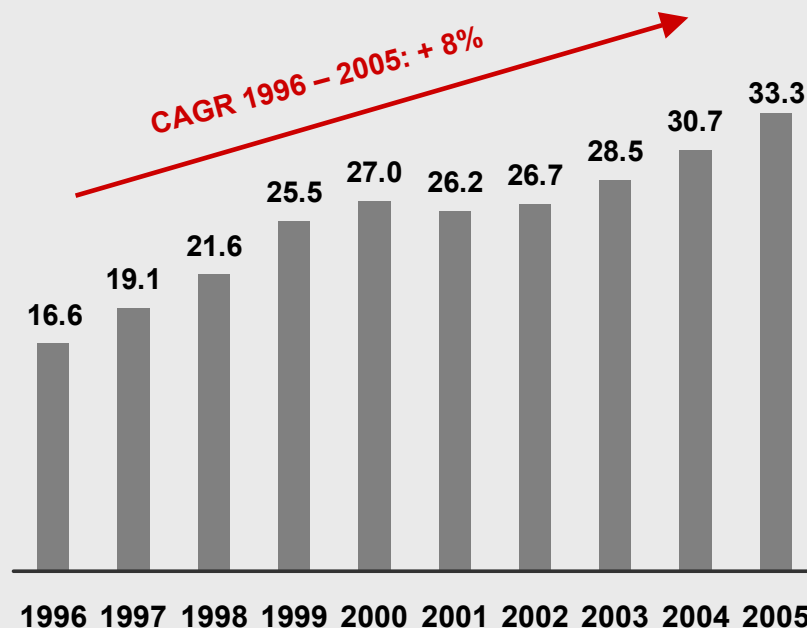
The “Pure” Private Banking Industry

Attractive industry offering large volumes, predictable revenues and low risk

Large Volumes of AUM

(data in US\$ trillion)

Growth of HNWI Financial Wealth



- 8.7 m people globally hold more than US\$ 1 m in financial assets
- Wealthiest individuals have been steadily increasing their personal net wealth and
 - have become more sophisticated
 - demand more products
 - have a a greater global perspective
- High Net Worth Individuals (HNWI) financial wealth expected to grow at an annual rate of 6.0% and to reach US\$ 44.6 trillion by 2010
- **Private Banking Industry is very fragmented**

Predictable Revenue Stream

Higher Growth Industry

Source: Merrill Lynch / Cap Gemini (World Wealth Report 2006)

II. Overview EFG International

EFG International – Overview

■ A global private banking organisation

- 13 booking centres
- present in 43 locations in 29 countries

■ Part of EFG Group, Switzerland's 3rd largest banking group

- Total Shareholders' Equity of EFG Group: > CHF 7 billion
- As of Dec 31, 2005, EFG Group – Switzerland's 3rd banking group by Tier-1 Capital ⁽¹⁾

■ One of Switzerland's best capitalised banking organisations

- Total Shareholders' Equity of EFG International: CHF 2.1 billion
- As of Dec 31, 2005 EFG International – Switzerland's 9th banking group by Tier-1 Capital ⁽¹⁾

■ Ratings of EFG International

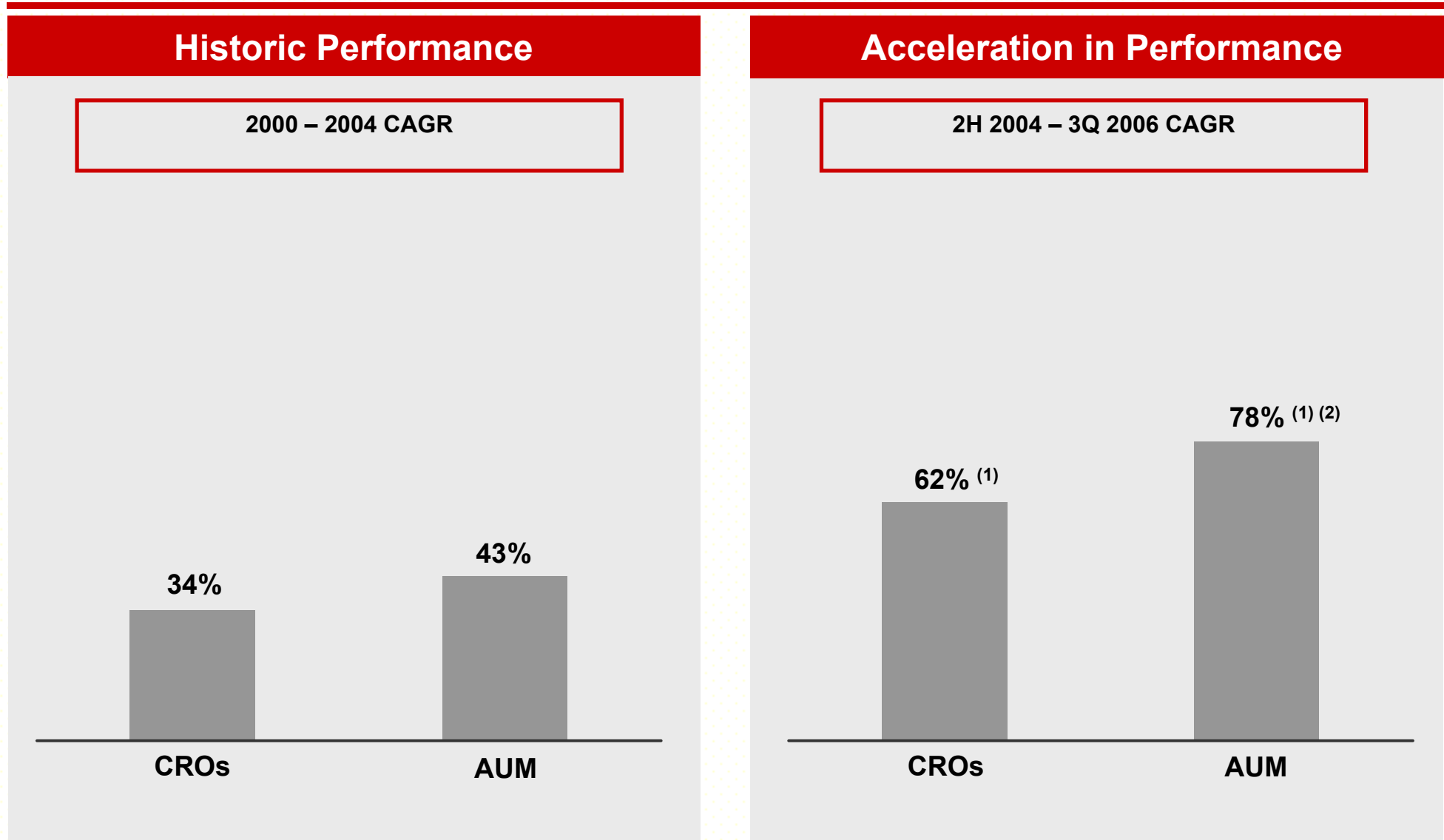
- Moody's: 'A2 with stable outlook'
- Fitch Ratings: 'A with positive outlook'

■ Publicly listed on SWX Swiss Exchange

- Market Cap of ~ CHF 6.5 billion
- Shareholders: EFG Group (~ 48.7%); Management and Employees (~23.2%); Public (~28.1%)

(1) Source: The Banker: Top 1000 World Banks, July 2006

Key Performance Indicators



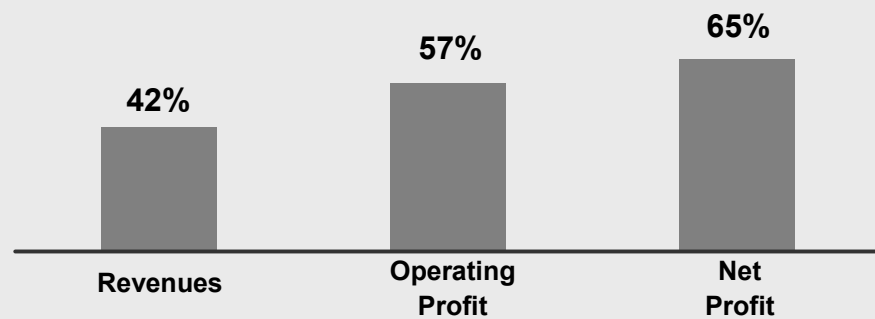
(1) Including Harris Allday and Banque Monégasque de Gestion

(2) Including shares of EFG International which do not form part of the 28% free float of EFG International at the SWX Swiss Exchange (CHF 4.2 bn)

Key Performance Indicators

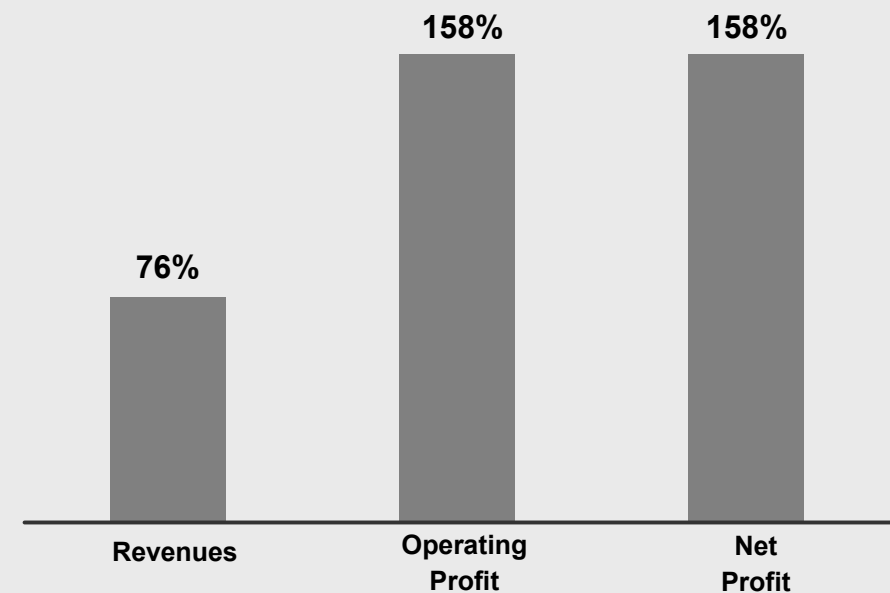
Historic Performance

2000 – 2004 CAGR
(Swiss GAAP)



Acceleration in Performance

2H 2004 – 1H 2006 CAGR
(IFRS)



Note: Operating Profit = Operating income less operating expenses (excluding depreciation and amortisation)

The EFG International Business Model

The Business Model

CRO-Centred Model



A Strategy Focused Exclusively on Providing Private Banking and Asset Management Services through an Open Architecture Approach



Diversified Global Management Team with Extensive Private Banking Expertise Combined with Management's Significant Equity Exposure



Global Footprint with Fully Integrated IT and Operating Platforms



Low Risk Profile (Focus on Low Risk Private Banking Business)



The CRO Model: The Key Growth Driver

Entrepreneurial CRO Model

■ CRO experienced business manager

- No client segmentation criteria
- Global mandate
- Can book at any booking centre of choice with P&L recognition
- Open architecture / no push of “in-house” products
- Offers third-party products in best long-term interest of client
- No allocation of overhead costs, only directly controllable costs

CRO is his/her own business manager

Compensation Model

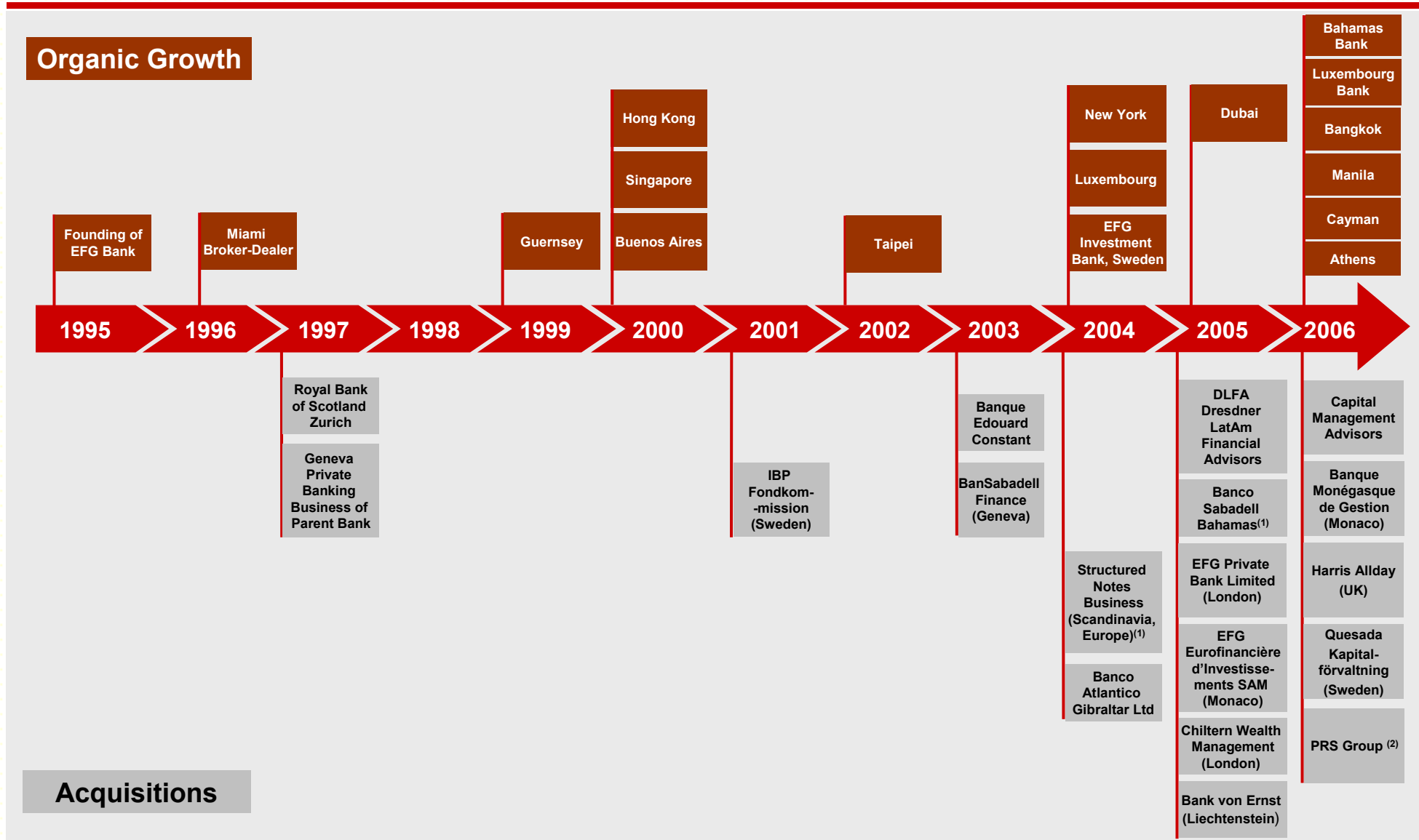
Salary at market rates

plus

Bonus of 15% to 20% of net contribution

Uncapped contractual bonus

11 Years of Organic and External Growth



(1) Agreements to set up businesses accounted for as acquisitions of intangible assets
 (2) Announced on January 8, 2007

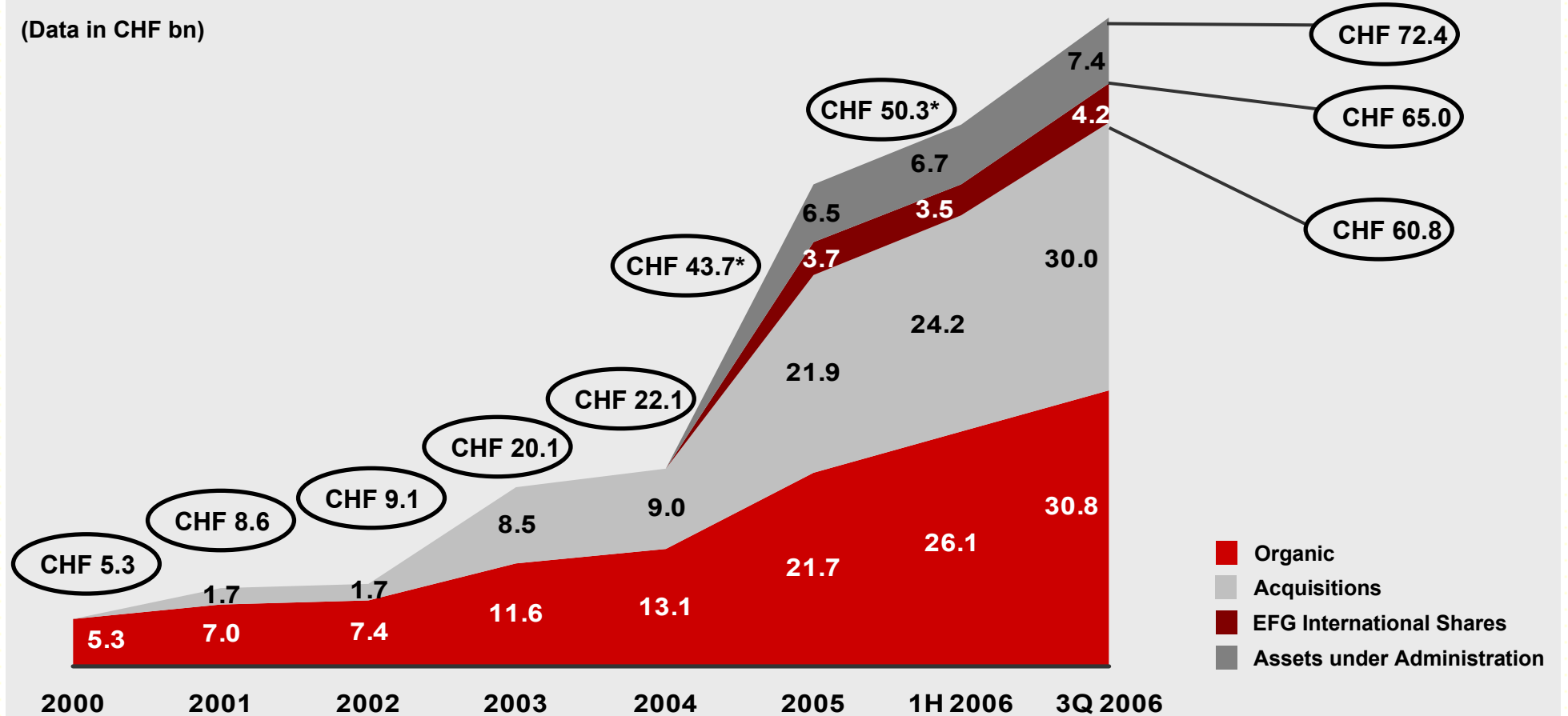
Today's Global Presence



Balanced Organic and External Growth of Client's AUM

Clients' Assets under Management and Administration

(Data in CHF bn)



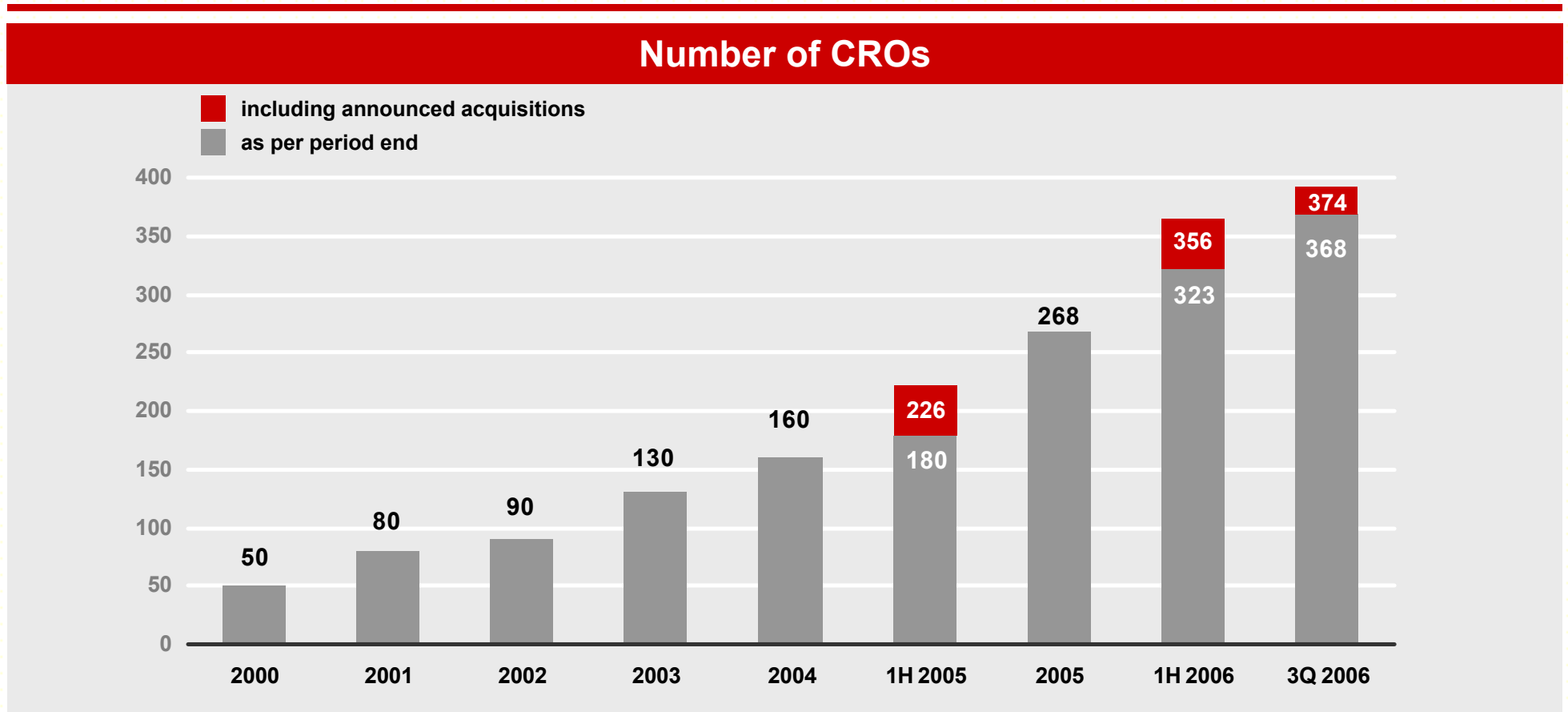
- Revenue-generating AUM: CHF 60.8 bn

- CHF 1.3 bn from recently completed (24 October 2006) acquisition of Banque Monégasque de Gestion included

(*) Total AUM without EFG International Shares and Assets under Administration

III. Financials

Continued strong growth in number of CROs



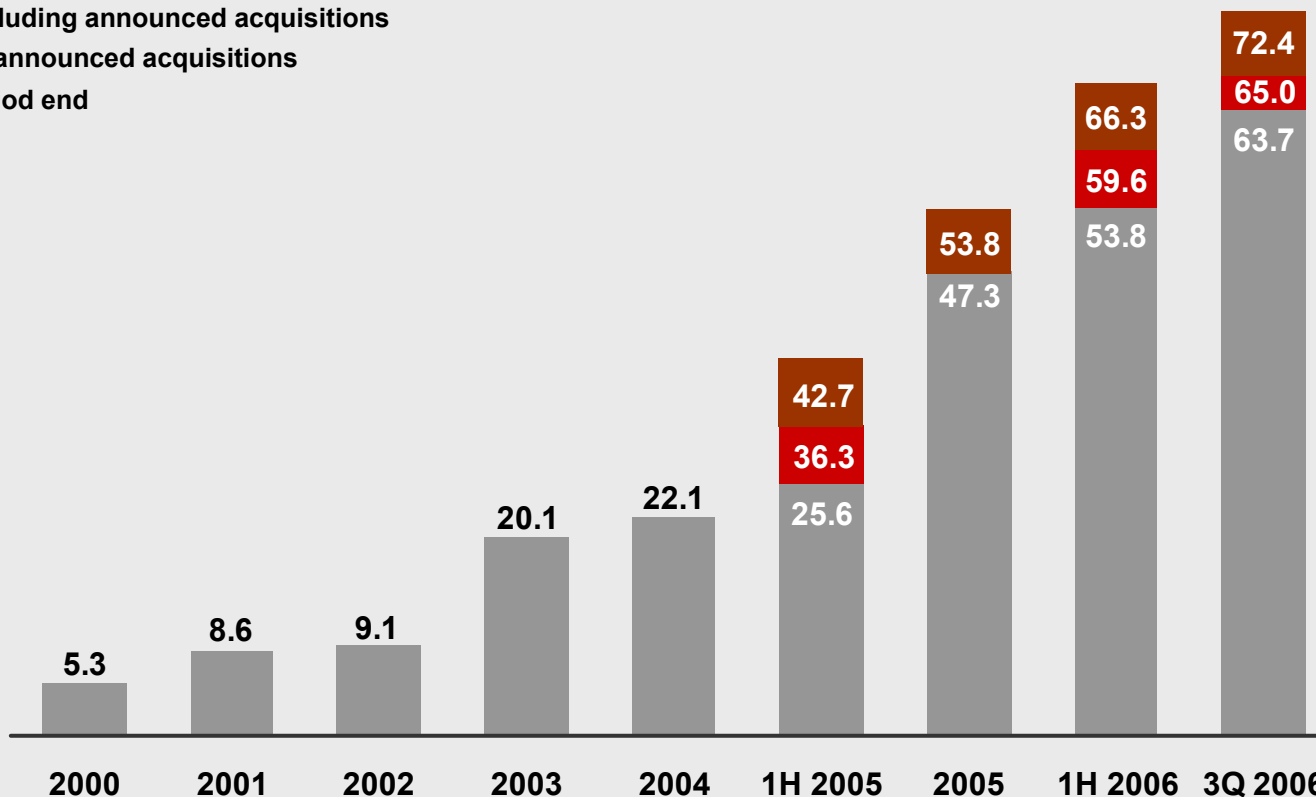
- Including the recently completed acquisition of Banque Monégasque de Gestion (6) the total number of Client Relationship Officers stood at 374 as of September 30, 2006
- CRO growth in 1Q06: 29 CROs
- CRO growth in 2Q06: 26 CROs
- CRO growth in 3Q06: 18 CROs

Continued strong growth in AUM

Clients' Assets under Management and Administration

- AUM & AUA including announced acquisitions
- AUM including announced acquisitions
- AUM as per period end

(Data in CHF bn)

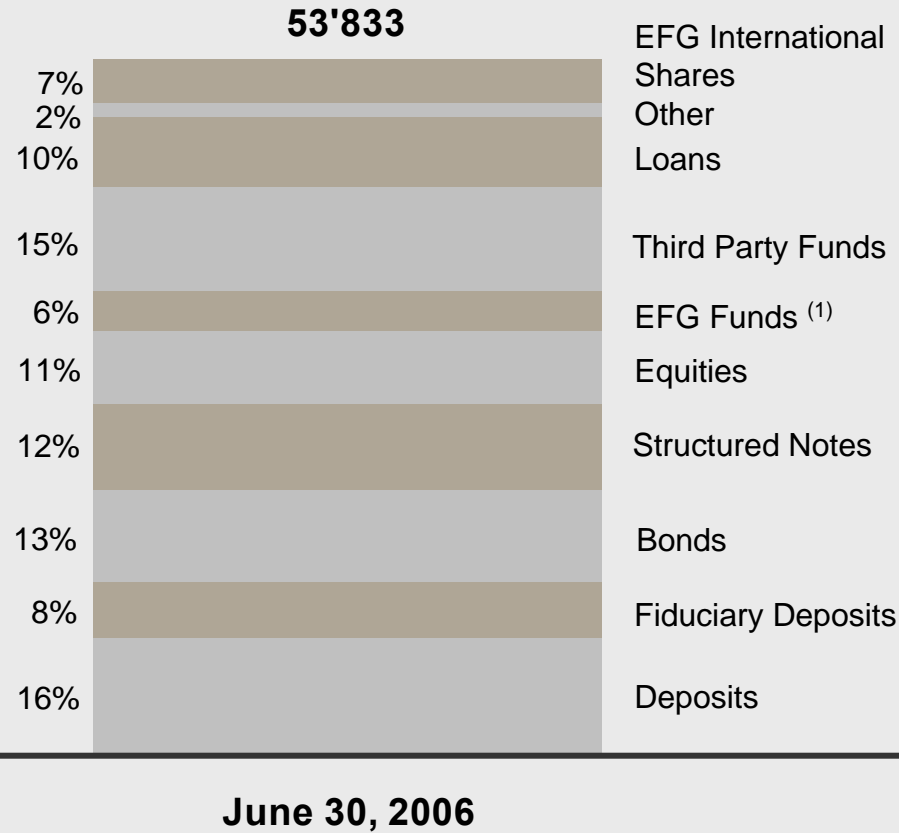


- Total AUM growth in 1H06: CHF 4.5 bn; CHF 5.3 bn net new assets & client loans and negative impact relating to market action of CHF 0.9 bn (not including CHF 7.9 bn from acquisitions of CMA, BMG and Harris Allday)
- Total AUM growth in 3Q06: CHF 5.4 bn (CHF 2.5 bn net new assets & client loans and CHF 2.9 bn relating to market action; not including CHF 4.5 bn from acquisition of Harris Allday)

Note: AUM data includes shares of EFG International which do not form part of the current 28% free float of EFG International at the SWX Swiss Exchange (CHF 4.2 bn)

AUM Breakdown at 1st Half 2006 – reflects conservative AUMs

(Data in CHF million)



(1) Includes CMA funds

1H06 vs. 1H05 and 2H05 – Consistent Growth

	1H 2006	2H 2005	1H 2005
Operating Income	CHF 288.6 m	CHF 197.8 m	CHF 140.6 m
Profit before Tax	CHF 114.6 m	CHF 81.1 m	CHF 57.0 m
Net Profit	CHF 100.7 m	CHF 70.8 m	CHF 50.1 m
Net Profit attr. to ordinary shareholders	CHF 88.4 m	CHF 53.2 m	CHF 30.4 m
Cost-Income Ratio	57.0 %	57.0 %	57.1 %

Consolidated Income Statement (unaudited)

(In CHF million)	1H05	2H05	1H06	Δ vs. 1H05	Δ vs. 2H05
Net interest income	38,740	52,180	77,860	101%	49%
Net banking fee & commission income	83,748	125,223	175,261	109%	40%
Net trading income	17,554	20,844	34,668	97%	66%
Other operating income / (expense)	587	(467)	779	33%	-267%
Net other income	18,141	20,377	35,447	95%	74%
Operating income	140,629	197,780	288,568	105%	46%
Operating expenses ^{(1) (2)}	(83,653)	(116,684)	(173,924)	108%	49%
Impairment losses on loans and advances	-	-	-	-	-
Profit before tax	56,976	81,096	114,644	101%	41%
Income tax expense	(6,873)	(10,305)	(13,948)	103%	35%
Net profit for the period	50,103	70,791	100,696	101%	42%

Note: All figures on a consolidated basis.

(1) Operating expenses including amortisation and depreciation of CHF 9.5 m in 1H06, CHF 3.3 m in 1H05 and CHF 4.2 m in 2H05

(2) Operating expenses before amortisation and depreciation amounted to CHF 164.5 m in 1H06, CHF 80.3 m in 1H05 and CHF 112.5 m in 2H05

Balance Sheet development in line with AUM growth

(In CHF million)	as of Dec. 31, 2005	As of June 30, 2006	Δ (in %)
Loans and advances to customers	4,544	5,282	+16%
Intangible assets	351	603	+72%
Due to customers	7,711	9,085	+18%
Total shareholders' equity	2,082	2,143	+3%
Risk Weighted Assets	3,410	4,091	+20%
BIS Tier 1 Capital	1,709	1,517	n.m.
BIS Total Capital	1,888	1,666	n.m.
BIS Tier 1 Ratio	50.1%	37.1%	n.m.
BIS Total capital ratio	55.4%	40.7%	n.m.

IV. Strategic Goals

Strategic Goals in the Light of 3Q 2006 Data

	1H 2005 Status	3Q 2006 Status	Previously Announced Medium-Term Targets	2007 Strategic Goals	2008 Strategic Goals
CROs	180 / 226 ⁽¹⁾	368 / 374	~ 500	500 - 525	650 - 675
AUM Growth per CRO	Above CHF 35.0 m	Above CHF 40.0 m	CHF 30 m per year	CHF 30 m per year	CHF 30 m per year
Acquisitions	CHF 10.7 bn AUM ⁽¹⁾	CHF 10.1 bn AUM since IPO ⁽²⁾	Additional AUM growth through acquisitions	CHF 10-15 bn per year (incl. in AUM below)	CHF 10-15 bn per year (incl. in AUM below)
Assets under Management	CHF 25.6 bn / CHF 36.3 bn ⁽¹⁾	CHF 59.5 bn ⁽³⁾ / CHF 60.8 bn ⁽³⁾	CHF 60-65 bn ⁽³⁾	CHF 87-93 bn ⁽³⁾	CHF 115-125 bn ⁽³⁾

(1) Including announced acquisitions as of the time of the IPO

(2) Including acquisitions announced since IPO, not including Quesada Kapitalförvaltning (CHF 0.8 bn) and PRS Group (CHF 3.0 bn)

(3) Excluding shares of EFG International which do not form part of the current 28% free float of EFG International at the SWX Swiss Exchange (CHF 4.2 bn)

Review of Recent Acquisitions

- **Quesada Kapitalförvaltning** – Stockholm-based wealth management company (*announced December 22, 2006*)
 - Adding 2 CROs and CHF 800 million AUM to our presence in the Nordic markets
 - Quesada will be run as separate division of EFG Investment Bank AB under brand name Quesada
 - Acquisition price will be paid through combination of upfront payment and earn-out payments based on future performance of business
 - Closing of transaction is expected during the first quarter of 2007

- **PRS Group** – Cayman / Miami-based UHNWI specialized investment services company (*announced January 8, 2007*)
 - Adding 5 CROs and CHF 3.0 billion AUM
 - Offers a broad range of family office type of private banking services and discretionary asset management
 - PRS established long-standing client relationships over the last 25 years
 - Transaction structured in line with EFGI's criteria, including an earn-out element
 - Realizing revenue synergies by capturing banking services currently outsourced to third-party banks
 - Closing of transaction is expected by early February 2007

Outlook on M&A Activity

- Evaluation of acquisition opportunities in onshore Europe, the Americas, the Middle East, Indian Subcontinent and Switzerland
- Since the IPO CHF 10.1 billion of AUM acquired + CHF 3.8 billion from announced acquisitions totalling CHF 13.9 billion. Total AUM acquired in 2006 totalling CHF 11.7 billion (incl. PRS Group)
- Expected acquisition volume of CHF 10-15 billion for both 2007 and 2008
- Excess Tier 1 Capital capacity for incremental goodwill stands at approx. CHF 0.8 – 0.9 billion
- Acquisitions meeting EFG International's pricing criteria exist, but overall prices are higher
- As of January 15, 2007:
 - > CHF 10 billion in Assets under Management with advanced negotiations ongoing
 - > CHF 30 billion Assets under Management opportunities being evaluated with ongoing discussions and meetings