

Investor information

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EFG International (Guernsey) Limited announces results of cash tender offer

Zurich, 20 January 2021

EFG International (Guernsey) Limited (the “Offeror”) announces today the results of its invitation to holders of its outstanding USD 400,000,000 5.000 per cent. Tier 2 Resettable Subordinated Notes due 2027 (ISIN: XS1591573180) (the “Notes”) guaranteed by EFG International AG (the “Parent”) to tender their Notes for purchase by the Offeror for cash (such invitation, the “Offer”).

The Offer was announced on 11 January 2021 and made on the terms and subject to the conditions contained in the tender offer memorandum dated 11 January 2021 (the “Tender Offer Memorandum”) prepared by the Offeror in connection with the Offer. Capitalised terms used but not otherwise defined in this announcement shall have the meanings given to them in the Tender Offer Memorandum.

The Expiration Deadline for the Offer was 4.00 p.m. (London time) on 19 January 2021. As at the Expiration Deadline, USD 202,091,000 in aggregate principal amount of the Notes were validly tendered for purchase pursuant to the Offer.

The Offeror announces that (subject to satisfaction or waiver of the New Issue Condition on or prior to the Settlement Date) it has decided to accept for purchase all Notes validly tendered pursuant to the Offer, at a cash purchase price equal to 103.25 per cent. of the principal amount of the relevant Notes together with an Accrued Interest Payment. The Offeror intends to cancel all Notes it purchases pursuant to the Offer.

In addition, the Offeror has decided to amend the originally scheduled Settlement Date so that, subject to satisfaction (or waiver) of the New Issue Condition, the expected Settlement Date for the Offer is 25 January 2021. Following settlement of the Offer, USD 197,909,000 in aggregate principal amount of the Notes will remain outstanding.

DBS Bank Ltd. (Attention: Treasury & Markets - Fixed Income, Financial Institutions & Structured Products; Email: DBS_DCM_FIG@dbs.com), **Merrill Lynch International** (Telephone: +44 20 7996 5420; Attention: Liability Management Group; Email: DG.LM-EMEA@bofa.com) and **UBS AG London Branch** (Telephone: +44 20 7568 1121; Attention: Liability Management Group; Email: ol-liabilitymanagement-eu@ubs.com) are acting as Dealer Managers for the Offer and Lucid Issuer Services Limited (Telephone: +44 20 7704 0880; Attention: Owen Morris; Email: efg@lucid-is.com) is acting as Tender Agent for the Offer.

DISCLAIMER This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire any securities is being made pursuant to this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum comes are required by each of the Offeror, the Dealer Managers and the Tender Agent to inform themselves about, and to observe, any such restrictions.

Contact

Investor Relations

+41 44 212 73 77

investorrelations@efginternational.com

Media Relations

+41 44 226 12 72

mediarelations@efginternational.com

About EFG International

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. EFG International's group of private banking businesses operates in around 40 locations worldwide. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

EFG International AG, Bleicherweg 8, 8001 Zurich, Switzerland

www.efginternational.com

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