

EFG International makes senior appointment in Europe

Zurich, 4 July 2011 – EFG International appoints Gerhard H. Müller as its Head of Strategy Europe

EFG International's European private banking business has appointed, effective 1 July 2011, Gerhard H. (Gary) Müller (aged 59) as its Head of Strategy Europe, subject to regulatory approval. Gary will also join the management committee of EFG Bank, EFG International's Swiss subsidiary.

Gary Müller will support Alain Diriberry, CEO of the European business, in determining the right strategy for the business and then implementing it. Encompassing operations in Switzerland, Spain, France, Scandinavia, Luxembourg, Monaco, Liechtenstein and Gibraltar, the European business will form an important part of the full review of EFG International being undertaken by John Williamson, the new group CEO. This review is a reflection of EFG International's desire to balance more effectively a continued commitment to growth with a more disciplined approach to profitability.

Prior to joining EFG International, Gary Müller spent over sixteen years with RBS Coutts, most recently as CEO of RBS Coutts Bank (since 2006) and of RBS Wealth International (since 2009). In these capacities, he was responsible for offices in Zurich, Bern, Geneva, Lugano, Singapore, Hong Kong, Montevideo, Isle of Man, as well as the international division of Coutts & Co in London. From 1999 to 2006, he was CFO and Chief Risk Officer of RBS Coutts Bank. He co-led the merger with Bank von Ernst in 2005, which established RBS Coutts Bank in the front rank of foreign banks in Switzerland.

Alain Diriberry, CEO, EFG International, Private Banking Europe:

"I am extremely pleased that Gary is joining us. I have worked with him in the past and know what he is capable of. He has a breadth and depth of experience that is well suited to the needs of our diverse European business. We will be working closely together reviewing strategy and optimising business performance".

Gary Müller, Head of Strategy Europe:

"It is exciting to be taking on a new challenge, particularly at a business with the empowered culture and growth record of EFG International. The European business is a strong one, and the challenge, as identified by the new group CEO, is to continue to harness growth but as efficiently as possible. Given my experience, I believe I have much to offer, and look forward to working with Alain Diriberry and contributing strongly to the future development of Private Banking Europe."

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About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses currently operates in over 50 locations in 30 countries, with circa 2,400 employees. EFG International's registered shares (EFGN) are listed on the SIX Swiss Exchange. EFG International is a member of EFG Group.

Practitioners of the craft of private banking