

## Annex: Revised Articles of Association

### Art. 3b

Version at Annual General Meeting	New Version
<p>The share capital of the Company may be increased by no more than CHF 2,239,138<sup>1</sup> by issuing no more than 4,478,276 fully paid up registered shares with a face value of CHF 0.50 each, upon the exercise of option rights or in connection with similar rights regarding employee shares (including existing or future restricted stock units (RSUs)) granted to officers and employees at all levels of the Company and its group companies according to respective regulations of the Board of Directors. The pre-emptive rights and the advance subscription rights of the shareholders and the participants are excluded. The acquisition of registered shares based on this Article 3b and every subsequent transfer of these registered shares shall be subject to the transfer restrictions pursuant to Article 6 of the Articles of Association.</p> <p>The conditions for the allocation and exercise of the option rights and with respect to similar rights are determined by the Board of Directors. The shares may be issued at a price below the market price.</p>	<p>The share capital of the Company may be increased by no more than CHF <del>2,239,138</del> <b>5,489,138</b> by issuing no more than <del>4,478,276</del> <b>10,978,276</b> fully paid up registered shares with a face value of CHF 0.50 each, upon the exercise of option rights or in connection with similar rights regarding employee shares (including existing or future restricted stock units (RSUs)) granted to officers and employees at all levels of the Company and its group companies according to respective regulations of the Board of Directors. The pre-emptive rights and the advance subscription rights of the shareholders and the participants are excluded. The acquisition of registered shares based on this Article 3b and every subsequent transfer of these registered shares shall be subject to the transfer restrictions pursuant to Article 6 of the Articles of Association.</p> <p>The conditions for the allocation and exercise of the option rights and with respect to similar rights are determined by the Board of Directors. The shares may be issued at a price below the market price.</p>

<sup>1</sup> Reflects the status as at 31 December 2020 as per the version of the Articles of Association as amended by the Board of Directors at the day of the Annual General Meeting.