

Media Information – Zurich / October 20, 2004

EFG Private Bank SA signs initial agreement to acquire Banco Atlantico (Gibraltar) Ltd from Banco de Sabadell SA

EFG Private Bank SA, Zurich, Switzerland and Banco de Sabadell SA, headquartered in Sabadell (Barcelona), Spain, signed an initial agreement for the take over by EFG of Banco Atlantico (Gibraltar) Ltd, Gibraltar. This agreement is subject to regulatory approval.

Lawrence D. Howell, CEO of EFG Private Bank said “this is in line with the global cooperation agreement signed between our two banks in March 2003 when EFG subsequently acquired BanSabadell Finance SA, Geneva, and it will further strengthen our service capabilities for Mediterranean clients”.

EFG Private Bank SA, headquartered in Zurich, was established in 1995, is a member of EFG Bank Group, based in Geneva, whose total shareholders' equity is CHF 3.7 billion. EFG Private Bank is a global private bank and manages assets for private clients from all over the world. Launched in 1995, it has more than 600 employees worldwide and over CHF 21 billion of Assets under Management. In line with the bank's focus on client proximity and personalized service, it maintains a presence in Zurich, Geneva, the Valais, Hong Kong, Singapore, Taipei, Miami, New York, Buenos Aires, Guernsey, Stockholm, Göteborg, Malmö, and Helsinki.

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