



EFG International to Acquire the Private Bank
Banque Monégasque de Gestion
from UniCredit Private Banking S.p.A.

Zurich/Monaco, May 19, 2006 – EFG International, a global private banking group offering private banking and asset management services, headquartered in Zurich, announced today that it has reached an agreement to acquire the Monaco-based private banking organisation Banque Monégasque de Gestion from UniCredit Private Banking S.p.A., a subsidiary of UniCredito Italiano S.p.A.

Banque Monégasque de Gestion (BMG) is a Monaco-based private banking organisation targeting mostly affluent and high net worth clients in Southern Europe. The bank offers high net worth individuals a range of banking products with a focus on wealth management and private banking services. It has operated with a full banking license in the Principality of Monaco since 1985.

BMG employs six Client Relationship Officers out of a total staff of 35 and manages clients' assets under management of approximately CHF 1.3 billion.

Within one year after the close of the transaction, EFG International's existing Monaco-based banking subsidiary, EFG Eurofinancière d'Investissements SAM, and BMG plan to merge their respective activities.

The closing of the transaction is subject to certain conditions precedent, including the approval by the Comité des établissements de crédit et des entreprises d'investissement (CECEI) and the Swiss Federal Banking Commission and is expected by late summer.

BMG was the last acquisition opportunity with which EFG International had been in discussions with before the Initial Public Offering. Discussions with several additional acquisition opportunities have been initiated following the Initial Public Offering.

Lawrence D. Howell, Chief Executive Officer of EFG International said: *“We are delighted to further expand our current presence in Monaco with the addition of six Client Relationship Officers and assets under management of CHF 1.3 billion. The transaction announced today shows that we are continuing to deliver on our business strategy to increase our number of CROs and clients’ assets through organic growth as well as through selected acquisitions.”*

George S. Catsiapis, Chief Executive Officer of EFG Eurofinancière d’Investissements SAM, said: *“The acquisition of BMG is an important step forward in the development of EFG International’s presence in Monaco. With the acquisition, we will be able to achieve significant cost and revenue synergies while diversifying our customer base and sources of income. Furthermore, the addition of six experienced Client Relationship Officers will allow us to boost our commercial efforts, while maintaining the highest standard of advice to our and BMG’s clients.”*

Carlo Filippo Brignone, Chief Executive Officer of Banque Monégasque de Gestion said: *“We are very pleased to join EFG International, one of the largest Swiss private banking groups with a global business approach. BMG’s clients will continue to receive high-quality service from their existing BMG Relationship Managers, while benefiting from the professionalism and expertise of EFG International.”*

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About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banks currently operate in 36 locations. As of March 31, 2006, EFG International had assets under management of approximately CHF 52.9 billion and assets under administration of approximately CHF 6.5 billion, and it employed 1,134 staff, including 297 Client Relationship Officers who are at the core of EFG's business model. EFG International's registered shares (EFGN) are listed on the SWX Swiss Exchange.