

Zurich, 11 November 2020

To the shareholders of EFG International AG

Invitation to EFG International's Extraordinary General Meeting

Tuesday, 08 December 2020, 16:00 (**no public attendance**)

at the premises of EFG International AG, Bleicherweg 8, 8001 Zurich, Switzerland

Important information concerning the Extraordinary General Meeting pertaining to the coronavirus (COVID-19) pandemic:

Safeguarding the health and safety of our shareholders and employees is our top priority. Hence, in light of the current coronavirus development in Switzerland, the Board of Directors has decided in accordance with Article 27 of the Ordinance 3 on measures to combat the coronavirus (COVID-19) that the shareholders are not allowed to attend in person at the Extraordinary General Meeting. **Shareholders will only be able to vote their shares by giving a power of attorney and related voting instructions to the independent proxy**, either by returning the proxy form or by exercising their voting rights online as per the instructions outlined in the administrative information at the end of this invitation.

Agenda items and proposals of the Board of Directors

(English translation of the German original)

1. Dividend by way of distribution out of reserves from capital contributions

Background:

As announced in the media release published in the Swiss Official Gazette of Commerce (SOGC) on 16 April 2020, and in line with the recommendations issued by the Swiss Financial Market Supervisory Authority FINMA, the Board of Directors proposed to the Annual General Meeting of 29 April 2020 to amend the initially announced 2019 dividend out of reserves from capital contributions of CHF 0.30 per share to be distributed in two equal instalments.

The shareholders approved, at the Annual General Meeting on 29 April 2020, the first distribution of CHF 0.15 out of reserves from capital contributions. As announced, the Board of Directors proposes to the Extraordinary General Meeting taking place on 08 December 2020 to approve the second instalment of the distribution of CHF 0.15 out of reserves from capital contributions.

Such distribution charged to the reserves from capital contributions would not be subject to 35% Swiss withholding tax. EFG International AG will not make this repayment of reserves from capital contributions on registered shares held in treasury at the time of distribution as well as on registered shares held for certain former employees, which are, as per the applicable incentive plan, not entitled to dividends at the time of distribution.

Provided that the Board of Directors' proposal on a dividend by way of distribution out of reserves from capital contributions is approved, the distribution will be made on 14 December 2020 (ex-dividend date: 10 December 2020).

Proposal of the Board of Directors:

Approval of a dividend by way of distribution to the shareholders out of reserves from capital contributions of CHF 0.15 per share.

2. Election of a new member of the Board of Directors

Proposal of the Board of Directors:

Election of Mr. Ilan Hayim as new member of the Board of Directors, for a term of office until the closure of the next Annual General Meeting.

Biography of the candidate:

Ilan Hayim is a Swiss citizen and was born in 1951. He is proposed for election, upon recommendation by the majority shareholder EFG Bank European Financial Group, as a member of the Board of Directors of EFG International and EFG Bank at the upcoming Extraordinary General Meeting until the next Annual General Meeting in April 2021. In addition, he is also proposed for election as a member of EFG International's Remuneration & Nomination Committee.

Mr. Hayim is a proven specialist in the field of private banking, with extensive experience in executive and non-executive roles in a variety of Swiss and international industry players and has a deep understanding of the Swiss financial industry.

Throughout his distinguished career, Mr. Hayim has held a number of Board and executive roles. Last, he was Chair of the Board of Directors at Bank J. Safra Sarasin AG and a member of the Board of Directors of J. Safra Sarasin Holding AG from 2013 to 2019. Prior to that, Mr. Hayim was the Vice-Chair at HSBC Private Bank from 2008 to 2012, and served as Chief Executive Officer of HSBC GUYERZELLER from 1999 to 2008. Prior to that, Mr. Hayim held various executive and non-executive positions, including Chief Executive Officer and member of the Board of Directors at Banque Unigestion and several senior executive positions at Paribas where he started his professional career.

Mr. Hayim holds an MBA as well as a PhD in economics from the University of Geneva.

3. Election of a new member to the Remuneration & Nomination Committee

Proposal of the Board of Directors:

Subject to the election of Mr. Ilan Hayim as member of the Board of Directors under agenda item 2, the Board of Directors proposes the election of Mr. Ilan Hayim as new member of the Remuneration & Nomination Committee for a term of office until the closure of the next Annual General Meeting.

4. Increase of the approved aggregate maximum fixed compensation of the Board of Directors

Background:

The Annual General Meeting of 29 April 2020 (Annual General Meeting 2020) approved an amount of CHF 3,675,000 as the aggregate maximum fixed compensation of the Board of Directors, which can be paid and awarded respectively to the members of the Board of Directors for the term of office from the Annual General Meeting 2020 until the closure of the Annual General Meeting 2021.

The proposal of the Board of Directors to the Annual General Meeting 2020 and the approval of the proposal by the Annual General Meeting 2020 was made based on the composition of the Board of Directors as resolved upon at the Annual General Meeting 2020. With and subject to the election of Mr. Ilan Hayim as member of the Board of Directors in accordance with agenda item 2 above, the Board of Directors proposes to the General Meeting, based on article 18 para. 1(a) and article 18 para. 4 of the Articles of Association of the Company, to increase the aggregate maximum fixed compensation of the Board of Directors to be paid and awarded respectively the term of office from the Annual General Meeting 2020 until the closure of the Annual General Meeting 2021, from CHF 3,675,000 to CHF 3,745,000.

In accordance with article 18 para. 2 of the Articles of Association, the following aggregate maximum compensation amount, which is proposed to be approved by the General Meeting, is deemed to include all social security and pension contributions, where applicable.

Proposal of the Board of Directors:

The Board of Directors proposes to increase the aggregate maximum fixed compensation of the Board of Directors to be paid and awarded respectively for the term of office from the Annual General Meeting 2020 until the closure of the Annual General Meeting 2021, from CHF 3,675,000 to CHF 3,745,000.

Administrative details:

Please note that, due to the latest development regarding the COVID-19 pandemic in Switzerland, shareholders' physical presence at the Extraordinary General Meeting is restricted. Shareholders can only vote their shares by **giving a power of attorney and related instructions to the independent proxy**, either by returning the proxy form or by exercising their voting rights online.

Enclosed with the invitation sent to shareholders is the application and proxy form, which can only be used to grant a power of attorney to the independent proxy, ADROIT Attorneys, Zurich. Shareholders who wish to grant a proxy are kindly asked to complete the enclosed form and return it until 04 December 2020 at the latest (date of receipt) by mail to the following address: EFG International AG, c/o Computershare Schweiz AG, Baslerstrasse 90, P.O. Box, CH-4601 Olten, Switzerland.

Shareholders may also grant a power of attorney to the independent proxy by exercising their voting rights online using their personal voting code set out in the application and proxy form. Shareholders who exercise their voting rights online are asked not to return their application and proxy form.

Shareholders registered with voting rights in the share register as at 24 November 2020 will be authorised to vote at the Extraordinary General Meeting. From 25 November 2020 to and including 08 December 2020, no entries will be made in the share register which would create a right to vote at the Extraordinary General Meeting.

Shareholders who sell part or all their shares before the Extraordinary General Meeting are no longer entitled to vote to that extent.

Shareholders may only be represented by the independent proxy, ADROIT Attorneys, Zurich. For further details shareholders may consult the application and proxy form.

Zurich, 11 November 2020

EFG International AG
On behalf of the Board of Directors



Chair
Peter A. Fanconi