



Launch of CMA Global Hedge

Zurich, July 25, 2006 – EFG International, a global private banking group offering private banking and asset management services, headquartered in Zurich, today announced that the IPO of CMA Global Hedge PCC Ltd (“CMA Global Hedge”), a company investing in hedge funds, closed yesterday. CMA Global Hedge raised US\$ 402 million, to be managed by C.M. Advisors Ltd (“CMA”), the fund of hedge funds company acquired by EFG International in February 2006. The IPO of CMA Global Hedge at the London Stock Exchange was the first of its kind to be marketed globally, and the bulk of the funds raised represents new money, not previously managed by EFG International and its subsidiaries.

CMA Global Hedge, will invest in a diversified portfolio of hedge funds according to the proven investment philosophy of CMA. This is an innovative, investor-friendly way for clients to access the advantages of absolute return investments. Its structure as a London Stock Exchange listed company allows smaller investors or those restricted to listed equities to benefit from hedge fund strategies, and from a constant secondary market. This structure, with “perpetual capital” also enables the investment manager to invest with a long-term view.

The investment objective of the CMA Global Hedge will be to seek to achieve superior risk-adjusted returns by investing the proceeds of the IPO and borrowed funds in a diversified portfolio of individual hedge funds selected by CMA. CMA Global Hedge will aim to borrow an amount equal to approximately 100 per cent of its net asset value for portfolio investments (100% leverage).

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About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banks currently operate in 36 locations. As of March 31, 2006, EFG International had assets under management of approximately CHF 52.9 billion and assets under administration of approximately CHF 6.5 billion, and it employed 1,134 staff, including 297 Client Relationship Officers who are at the core of EFG International's business model. EFG International's registered shares (EFGN) are listed on the SWX Swiss Exchange.