

Media Release

EFG announces the nomination of Richard Metcalf as Chair of the UK Board

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EFG Private Bank Ltd, the London-based subsidiary of EFG International AG, is today announcing the nomination of Richard Metcalf as the new Chair of the UK Board, effective 01 June 2024 and subject to regulatory approval. He will succeed John Reed, who is retiring after nine years in this role.

Richard Metcalf spent a large part of his executive career at UBS in a variety of risk roles based in the UK, Asia, US, and Switzerland. He focused on market and operational risk and held senior positions, including serving as Group Risk Chief Operating Officer and EMEA and UK Chief Risk Officer. After leaving UBS, Richard Metcalf worked at Standard Chartered Bank as Group Head of Operational Risk. For the past three years he served as an Independent Non-Executive Director at Credit Suisse (UK) Ltd, where he chaired the Risk Committee of the Board of Directors.

Alexander Classen, Chair of the Board of Directors of EFG International: “Richard gained an outstanding reputation during his time at UBS and Credit Suisse. His skills complement those of the existing UK Board and I am convinced that he will play a key role in ensuring the sound development of EFG’s business in one of our key markets, where we have ambitious growth plans. I would also like to express my sincere thanks to John Reed, our outgoing Chair, for his dedication to the company over the past nine years. He was instrumental in building our solid risk and governance frameworks and in reinforcing our culture. I wish him all the very best for the future.”

Giorgio Pradelli, CEO of EFG International: “I am looking forward to working with Richard. He will play a key role in further growing our UK business, for which we have great ambitions. I would also like to sincerely thank John Reed for his strong commitment to our UK Bank over the past nine years and wish him every success for the future.”

Richard Metcalf, designated Chair of the UK Board of EFG Private Bank Ltd: “I am honoured to have been nominated to take on this important role. I very much look forward to a close and successful collaboration with my fellow members of the Board.”

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About EFG International

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. EFG International's group of private banking businesses operates in around 40 locations worldwide. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

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