

## EFG International announces new Board nominations

### **Zurich, 4 April 2014 – EFG International nominates two new members for its Board of Directors**

EFG International has nominated two new directors for approval at its Annual General Meeting, scheduled for 25 April 2014. The proposed new directors are:

- Robert Chiu. Born in 1948 and a Hong Kong citizen. Since January 2014 has been Non-Executive Chairman, EFG Bank Asia, having formerly been its CEO (2000-2009) and Executive Chairman (2009-2013). Prior to joining EFG, he was Managing Director and General Manager of Republic National Bank of New York (1993-2000), responsible for the bank's private banking business in the Asia-Pacific region. Before that, he was Global Head of Private Banking, Equitor Group of Standard Chartered Bank (1990-1992) and Head of Private Banking, Asia-Pacific Region (1987-1990), having started his career at Citibank. He holds a Bachelor of Science from Columbia University and a Master of Business Administration from the University of Chicago.

- Daniel Zuberbühler. Born in 1948 and a Swiss citizen. Formerly Senior Financial Consultant, Director, Audit Financial Services, KPMG Zurich (2012-2013). Previously, he was Vice-Chairman of the Board of directors of FINMA, the Swiss Financial Market Supervisory Authority (2009-2011). Prior to this, he held a variety of senior roles in a long career with the Swiss Federal Banking Commission, including as CEO (1996-2008). He has been a member of numerous international committees, including the Basel Committee on Banking Supervision; the Financial Stability Board, Standing Committee on Supervisory and Regulatory Cooperation; International Organisation of Securities Commissions, Technical Committee; and the Financial Action Task Force on Money Laundering. A qualified Berne attorney, he studied law at the University of Berne and business at the City of London Polytechnic.

After more than eight years as a member of the Board of Directors of EFG International, Hans Niederer is not putting himself forward for re-election at the Annual General Meeting. The directors and senior management of EFG International would like to thank him for his service to the company.

EFG International will also propose at its Annual General Meeting a number of changes to its Articles of Association in response to proposals in Switzerland relating to executive compensation, as follows:

- The shareholders will individually elect the members of the Board of Directors, the Chairman of the Board of Directors and the members of the Remuneration Committee for a one-year term of office. The organization and responsibilities of the Remuneration Committee are also clarified.

- The shareholders will elect the independent proxy for a one-year term of office.

- Provisions regarding the annual and binding vote of the shareholders on the compensation of the Board of Directors and the Executive Management and on other compensation related matters.

- Provisions regarding (i) the number of mandates of the Board of Directors and the Executive Management, (ii) the term of employment agreements of members of the Executive Management and (iii) the delegation of the management to natural persons.

EFG International is also proposing to extend for a further two years the provision to increase the authorized share capital by up to CHF 25,000,000 (corresponding to up to 50,000,000 fully paid shares).

The invitation and agenda for the AGM can be found on EFG International's website at [www.efginternational.com/agm](http://www.efginternational.com/agm).

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## **About EFG International**

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses operates in around 30 locations worldwide, with circa 2,000 employees. EFG International's registered shares (EFGN) are listed on the SIX Swiss Exchange.

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