

Media Release

EFG International appoints Ranjit Singh as Chief Risk Officer

Zurich, 12 November 2018

EFG International announces the appointment of Ranjit Singh as its new Chief Risk Officer and a member of the Executive Committee, effective 01 January 2019 at the latest and subject to regulatory approval.

Ranjit (Raj) Singh (born 1962) will join EFG as its new Chief Risk Officer on 01 January 2019 at the latest and subject to regulatory approval. He will become a member of the Executive Committee and will report directly to CEO Giorgio Pradelli. With his extensive experience as the Chief Risk Officer of renowned global financial organisations, Raj Singh will be responsible for overseeing and further enhancing EFG's global Risk function. In his most recent position, he served as Group Chief Risk Officer and Group Executive of Standard Life Aberdeen Plc in Edinburgh and London from 2013 to 2018. Prior to that, he served as Group Chief Risk Officer of Swiss Re AG in Zurich, Switzerland, where he was also a member of the Executive Board and Committee, from 2007 to 2011. From 2002 to 2007, he held the position of Group Chief Risk Officer at Allianz SE in Munich, Germany, where he was also a member of the Group Management. Before joining Allianz, Raj Singh worked at Citigroup from 1989 to 2001, holding several senior management positions in Belgium, the UK and the USA. He has a Bachelor of Science in Business Administration from Winona State University in Minnesota, USA, and a Master of Business Administration in International Management from the Thunderbird School of Global Management in Arizona, USA.

Raj Singh will succeed Thomas A. Mueller, who was elected to the Board of Directors of Raiffeisen Switzerland on 10 November 2018 and stepped down from his role as Chief Risk Officer and member of the Executive Committee of EFG International as of that date. Dimitris Politis will take on the role of Chief Risk Officer on an interim basis with immediate effect, while continuing to serve as Chief Financial Officer.

Giorgio Pradelli, CEO of EFG International: "We are delighted that Raj Singh will join us as our new Chief Risk Officer. With his extensive experience at leading international corporations in the financial industry, we are convinced that he will be a valuable addition to our top management and will contribute to the bank's strategic development and long-term sustainable success. We wish to thank Thomas Mueller for his valued contribution to our bank during the integration process and wish him all the best for his future endeavours."

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About EFG International

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. EFG International's group of private banking businesses operates in around 40 locations worldwide. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

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