

Zurich, December 5, 2011

To the Shareholders of EFG International AG (the "Company")
INVITATION TO THE EXTRAORDINARY GENERAL MEETING
Tuesday, January 10, 2012, 2.00 pm (doors open at 1.30 pm)
at the offices of Niederer Kraft & Frey Ltd, Bahnhofstrasse 13, 8001 Zurich

AGENDA AND PROPOSAL OF THE BOARD OF DIRECTORS
(English translation of the German original)

Approval of the Buy-back of Preferred Registered Participation Certificates (Class B)

Proposal of the Board of Directors:

Approval of the authorization of the Board of Directors to buy-back until March 31, 2012 up to 100 % of the 400,000 preferred registered participation certificates of class B with a par value of CHF 15 per certificate and CHF 6,000,000 in total which are registered with the Commercial Register. Such bought-back preferred registered participation certificates of class B being definitively designated to be cancelled. The respective capital reduction and the necessary amendment of the Articles of Association will be proposed to the Annual General Meeting 2012.

Background:

In view of the regulatory requirements in respect of the capital of the Company in connection with Basel III, the Company has on November 30, 2011 announced an exchange offer, which gives holders of EUR 400,000,000 EFG Fiduciary Certificates (ISIN XS0204324890; listed on the Luxembourg Stock Exchange) the option of exchanging them for Basel III compliant Tier 2 Notes issued by EFG International (Guernsey) Limited, a wholly-owned subsidiary of the Company.

It is intended that the Company purchases from EFG International (Guernsey) Limited any preferred registered participation certificates of class B that EFG International (Guernsey) Limited will acquire from the Fiduciary in exchange for the Fiduciary Certificates which will be tendered in the course of the exchange offer.

The preferred registered participation certificates of class B will be bought-back at their par value. As the bought-back preferred registered participation certificates of class B are definitively designated to be cancelled they do not fall under the 10 % threshold for the Company's own shares or own participation certificates according to article 659 of the Swiss Code of Obligations.

The Board of Directors has decided to propose to the General Meeting the approval of the buy-back of the preferred registered participation certificates of class B. The shareholders of the Company will be able to resolve on the definite cancellation of the preferred registered participation certificates of class B and on the respective amendment of the Articles of Association at the Annual General Meeting 2012.

Administrative Details

Enclosed with the invitation sent to Shareholders is a reply form which can be used to order the admission card or to grant a proxy. Shareholders who wish to attend the General Meeting in person or grant a proxy are kindly asked to complete the enclosed reply form and return it as soon as possible by mail to the following address: EFG International AG, c/o SIX SAG AG, Baslerstrasse 90, Postfach, CH-4601 Olten, Switzerland.

Shareholders registered with voting rights in the share register as of December 27, 2011 will be authorized to participate and to vote at the General Meeting. They will receive their admission card and voting material upon returning the enclosed registration form. From December 27, 2011 to January 10, 2012, no entries will be made in the share register which would create a right to vote at the Annual General Meeting. Shareholders who sell part or all their shares before the Annual General Meeting are no longer entitled to vote to that extent. They are requested to return or to exchange their admission card and voting material.

Shareholders who do not attend the Annual General Meeting in person may be represented by proxy by a third party, by EFG International AG or by the independent representative pursuant to article 689c of the Swiss Code of Obligations ("CO"), lic. iur. Daniel Lampert, attorney at law, LAMPERT Attorneys at law, Claridenstrasse 40, CH-8002 Zurich. If the independent representative does not receive written voting instruction for the proposal, he will vote in favour of the Board of Director's proposal. Custodian bank representatives as defined by article 689d CO, are requested to inform EFG International AG, c/o SIX SAG AG, Baslerstrasse 90, Postfach, CH-4601 Olten, Tel.:+41 58 399 6174, Fax: +41 58 499 6195, by January 10, 2012, 1.30 pm at the latest, of the number of shares they represent. Custodian bank representatives are considered to be institutions subject to the Swiss Federal Law on Banks and Savings Banks as well as professional asset managers.

Zurich, December 5, 2011

EFG International AG
On behalf of the Board of Directors

The Chairman
Jean Pierre Cuoni