

## Media Release

# EFG opens new offices in Gstaad and St. Moritz and appoints local business heads

Zurich, 11 January 2024

**EFG International is today announcing the opening of two new offices in Gstaad and St. Moritz, as part of its efforts to further expand client coverage and strengthen its competitive position in its Swiss home market. EFG has been welcoming clients in both locations since 03 January 2024. It has appointed Manuel Blanco as Head of Private Banking Gstaad and Greater Berne Area and has named Stephan Uebersax as Head of Private Banking St. Moritz and Engadin, effective 01 January 2024. Both local business heads report directly to Franco Polloni, Head of Switzerland & Italy Region of EFG.**

The establishment of a local presence in two of Switzerland's most prestigious tourist locations will enable EFG to stay close to wealthy Swiss and international clients who have a primary or secondary residence in Gstaad or St. Moritz. The new offices will be run by experienced CROs and specialists who have established networks and long-term experience in serving clients in these locations.

In both Gstaad and St. Moritz, EFG aims to serve global high-net-worth and ultra-high-net-worth clients domiciled either in Switzerland or in countries where EFG has longstanding experience and a proven track record. Its client offering includes the full range of wealth management services as well as residential mortgages and loans.

In the Gstaad office, which is located at Chalet Daisy Promenade 25/27, Manuel Blanco is leading a team of eleven professionals who have a deep understanding of the local market. Manuel Blanco is a seasoned banker with over 25 years of experience in the private banking industry. He joined EFG from Credit Suisse, where he served as Head Market Area PB Gstaad International & Upper HNWI Berne from 2017 to 2023. Prior to that, he spent more than a decade at UBS, where he held several management functions in global wealth management in Switzerland and abroad. Manuel Blanco began his career at Credit Suisse in 1993. He is the Co-Founder and Chairman of the sustainability initiative Impact Gstaad AG.

The St. Moritz office is located at Via Maistra 11, in the heart of the alpine resort. Stephan Uebersax is leading an experienced team with extensive knowledge of the local market, including nine professionals. Stephan Uebersax brings with him 30 years of industry experience. He joined EFG from Credit Suisse, where he served as Local Head Engadin and Market Head Graubünden Süd from 2017. He has spent almost his entire career to date in senior and management positions at Credit Suisse, which he joined in 1993.

Franco Polloni, Head of Switzerland & Italy Region of EFG: "The expansion of our presence in our Swiss home market will enable us to further enhance client coverage in this attractive region and to continue our growth path in our Swiss home market. I am very pleased to welcome Manuel Blanco, Stephan Uebersax and a number of other experienced professionals to EFG. With their vast experience and deep understanding of the local market, I am convinced that they will successfully drive EFG's expansion and growth in these locations."

## Contact

Investor Relations

+41 44 212 73 77

[investorrelations@efginternational.com](mailto:investorrelations@efginternational.com)

Media Relations

+41 44 226 12 72

[mediarelations@efginternational.com](mailto:mediarelations@efginternational.com)

## About EFG International

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. EFG International's group of private banking businesses operates in around 40 locations worldwide. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

EFG International AG, Bleicherweg 8, 8001 Zurich, Switzerland

[www.efginternational.com](http://www.efginternational.com)

## Important Disclaimer

This document has been prepared by EFG International AG ("EFG") solely for use by you for general information only and does not contain and is not to be taken as containing any securities advice, recommendation, offer or invitation to subscribe for, purchase or redeem any securities regarding EFG.

This media release includes forward-looking statements that reflect EFG's intentions, beliefs or current expectations and projections about EFG's future results of operations, financial condition, liquidity, performance, prospects, strategies, opportunities and the industries in which it operates. Forward-looking statements involve all matters that are not historical facts. EFG has tried to identify those forward-looking statements by using the words 'may', 'will', 'would', 'should', 'expect', 'intend', 'estimate', 'anticipate', 'project', 'believe', 'seek', 'plan', 'predict', 'continue' and similar expressions. Such statements are made on the basis of assumptions and expectations which, although EFG believes them to be reasonable at this time, may prove to be erroneous.

These forward-looking statements are subject to risks, uncertainties and assumptions and other factors that could cause EFG's actual results of operations, financial condition, liquidity, performance, prospects or opportunities, as well as those of the markets it serves or intends to serve, to differ materially from those expressed in, or suggested by, these forward-looking statements. Important factors that could cause those differences include, but are not limited to: changing business or other market conditions, legislative, fiscal and regulatory developments, general economic conditions in Switzerland, the European Union and elsewhere, and EFG's ability to respond to trends in the financial services industry. Additional factors could cause actual results, performance or achievements to differ materially. In view of these uncertainties, readers are cautioned not to place undue reliance on these forward-looking statements. EFG and its subsidiaries, and their directors, officers, employees and advisors expressly disclaim any obligation or undertaking to release any update of or revisions to any forward-looking statements in this media release and any change in EFG's expectations or any change in events, conditions or circumstances on which these forward-looking statements are based, except as required by applicable law or regulation.