

EFG Private Bank (Channel Islands) Limited

CSDR Article 38 Costs Disclosure

1. Background

The purpose of this document is to disclose the cost structure associated with the different levels of segregation provided in respect of securities that we (or our nominee) hold directly for clients with Central Securities Depositories (“CSDs”) within the EEA.

In accordance with Article 38 of the Central Securities Depositories Regulation (“CSDR”), we offer our clients the choice between an Omnibus Client Segregated Account (an “OSA”) and an Individual Client Segregated Account (a “CSA”) with each CSD in the EEA of which we are a participant and hold client securities.

This costs disclosure should be read in conjunction with our disclosure on the levels of protection associated with the different levels of segregation (the “Participant Disclosure”) and is intended as additional information to assist you in making a decision about which account type suits you best.

This costs disclosure provides an overview of the costs associated with an OSA and CSA. It does not contain all the information you would need to decide which type of account you should choose in a relevant CSD. It is your responsibility to review, and conduct your own due diligence on, the relevant rules, legal documentation and any other information provided to you by us or a third party.

This document does not constitute legal or any other form of advice and must not be relied on as such.

2. Costs disclosure

Omnibus Client Segregated Account

An OSA is a shared account used to hold the securities of a number of our clients.

Individual Segregated Account

A CSA is used to hold the securities of a single client separately from the securities of other clients. Typically, the set up and maintenance costs for CSAs are higher than for OSAs. This is due to the increased operational complexity and expenditures involved in setting up CSAs and maintaining them.

The main factors which will determine the cost structure when setting up, maintaining and operating accounts are likely to include:

- Whether the account type is OSA or CSA
- The number of accounts required by clients
- Technical set up at the CSD, including the set-up and maintenance fees charged by the CSD which will be passed on to clients
- The set-up and maintenance fees internally at EFG Private Bank Limited which will be charged to clients

The following is indicative information about our anticipated charging structure for CSAs and OSAs:

- One off set up and migration fee £2,000
- Annual Maintenance Fee £5,000

We are happy to discuss the costs and fees applicable based on your individual circumstances. For further information please contact your Client Relationship Officer.

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