

**EFG Trust Company Limited (the “Company”)  
TRUST AND COMPANY FEE TARIFF**

Effective March 2022

**FEE OPTIONS:**

We bill a one-off fee for the establishment of our relationship and activity leading to the creation or transfer in of each entity, together with an annual fee for management, administration, bookkeeping and maintenance of accounting records and preparation of annual financial statements.

- Time spent (chargeable at set hourly rates) subject to an agreed minimum; or
- A minimum annual administration fee\* for defined matters, with time spent billable for matters not covered in the agreed arrangement, or where matters become complex or unexpectedly time-consuming. An indicative fee quote will be provided once the rationale, asset type and value, plus expected activity are known; or
- Ad-valorem fees (by agreement).

Hourly charge-out rates	
	£
Director/A Signatory	375.00
Administration staff	270.00
Trainee /Assistant/Trust Officer	175.00
Bookkeeping/Accounting/Support	175.00 – 375.00

Our charge-out rates are based on the experience of staff involved and type of work undertaken.

Other Fees/Charges	Note		£
Annual Disbursements		Minimum	210
Travel Costs			At Cost
Third Party Costs	3		At Cost
Annual Company Licence and Filing Charges			At Cost
Termination or transfer fees	9	Minimum	4,150
BVI Company Liquidator's fee – when provided by EFG (EFG will only provide the Liquidator where there are no assets and no liabilities. For more complex liquidations a third-party liquidator will be appointed.)			1,560
Annual FATCA/CRS Reporting Fee (per reportable person) for Reportable FIs			260
Annual Fiscal Reporting & Governance Fee Disbursement**			
Companies			2,595
Trusts			1,815

\* Minimum administration fees include (where applicable) the provision of all officers required by law such as the trustee, council member, guardian, a director, a company secretary, a nominee shareholder (optional) and the provision of a Registered and/or Administrative Office and maintenance of statutory records (the "Statutory Fees").

Unless otherwise agreed, the minimum administration fees include all general matters of administration for the assets held including the maintenance of bookkeeping records and the preparation of annual financial statements. We reserve the right to charge for additional time incurred due to complex, protracted or unexpectedly time-consuming matters. Compliance with regulatory and legislative matters not covered by a set fee will be charged for on a time-spent basis. We will also negotiate an increase to the minimum administration fees should additional assets be added, the structure be reorganised in any way or closed, or a major transaction be undertaken such as the purchase or sale of a major asset.

\*\* A substantial amount of additional work, and recurring third-party costs, is required to ensure full compliance with recent, and ongoing, global developments in regulation, taxation and legislation. The amount of this fixed charge may be subject to change in response to additional regulatory or legislative changes. We reserve the right to charge for additional time incurred due to more complex, protracted or unexpectedly time-consuming matters. This disbursement does not cover any time charges, including analysis, review and research, carried out by the administration teams in respect of the matters covered.

#### NOTES:

1. Establishment fees include the costs associated with preliminary meetings, initial discussions, collecting and processing client due diligence and completion of other take-on procedures. Financial Services regulations require all licensed trust companies to undertake enhanced due diligence when accepting and administering clients and structures which have higher risk characteristics. Our Higher Risk Client Fee quote will reflect the cost of undertaking enhanced due diligence at the outset and throughout the relationship. EFG Group policies will determine if a client has Higher Risk status.
2. For a fast track incorporation of a Jersey company, there will be an additional charge of £750 to cover priority work and additional charges levied by the Jersey Financial Services Commission.

3. All third-party costs, if any, are in addition to the above fees. A nominal charge may be levied where costs are administered and settled centrally.
4. Companies incorporated in jurisdictions other than Jersey will incur additional registration fees and, potentially, additional Economic Substance fees.
5. Administration fees are levied on the basis of time spent by members of staff subject to any minimum administration fees agreed. The fee scale will take account of the degree of complexity and responsibility involved.
6. Prepayment of formation/establishment costs and the estimated first year's fees and costs are required before commencing the establishment of an entity.
7. A minimum balance of cash equivalent to the minimum annual fee together with the annual statutory costs is to be held on account at all times.
8. Our published fees and costs are subject to annual review. The quoted fee and tariff form part of the terms and conditions and must be read in conjunction with the same. Where our fee tariff includes fixed amounts (either as fees, or minima or maxima), such amounts will be increased in line with the Jersey Retail Price Index on an annual basis as of the 1<sup>st</sup> January each year. Entities will also be reviewed on an annual basis to ensure that the fees levied remain in line with the activity, management obligations and administrative requirements.
9. Termination or Transfer Fees – administration and accounting time will be charged on a time cost basis with a minimum of £4,150 and billed up to the date of termination or transfer and closure of our files and records. Administration fees charged in advance are non-refundable.
10. All investment portfolios are reviewed by an external independent expert firm on a quarterly basis. The expert's costs are in addition to our costs. These costs are currently £540 per annum.
11. FATCA/CRS reporting is made by June 30<sup>th</sup> each year for the previous year ended 31<sup>st</sup> December. Should an entity close during a year there will be an additional charge to cover the classification, account holder identification and reporting that will take place in the following year in respect of the reportable year of closure.
12. All companies established or managed in Jersey must register with the Jersey Data Protection Authority as a data controller or a data processor either in their own name or through a trust company business as an administered controller/processor. Registration must be completed on an annual basis and the fee is payable at the time of registration. Failure to register on an annual basis is a criminal offence and subject to a fine. The current charge is £60 per annum.

If you require further information regarding the above Services, please do not hesitate to contact us

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