

EFG International comments on press reports relating to legal action

Zurich, 07 June 2012

EFG International has been advised by various press organisations that Irving H. Picard, the trustee for the liquidation of Bernard L. Madoff Investment Securities LLC, has brought claims against its subsidiary EFG Bank SA for circa USD 350 million. EFG Bank has not yet been served with any such claims and it is EFG International's policy not to comment on litigation.

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EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses operates in over 30 locations worldwide, with circa 2,500 employees. EFG International's registered shares (EFGN) are listed on the SIX Swiss Exchange.

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