

Media Release

EFG International announces changes to its leadership team

Zurich, 11 January 2018

EFG International today announces that Christian Flemming has been appointed Chief Operating Officer and a Member of the Executive Committee, effective 15 January 2018. Mark Bagnall, EFG's current Chief Operating Officer, will assume the role of Chief Technology Officer, and Peter Fischer will step down as Head of Strategy.

Christian Flemming (1975) will be joining EFG International as new Chief Operating Officer, effective 15 January 2018 and subject to regulatory approval. In his new position, he will be a Member of the Executive Committee and report directly to CEO Giorgio Pradelli. Christian Flemming will be responsible for further improving EFG's operational efficiency as well as the continuous development of the bank's overall servicing platform. Christian Flemming was Head of Finance at Banco BTG Pactual S.A. and before that Chief Operating Officer at BSI until the acquisition by EFG. He also worked at Banco BTG Pactual S.A. as Chief Operating Officer of the Investment Banking division and, amongst others, was a member of the Board of Directors of Banco BTG Pactual Chile. Before joining BTG Pactual, Christian Flemming worked in Investment Banking for Pátria Banco de Negócios and as a consultant at Stern Stewart & Co in São Paulo.

Also as of 15 January 2018, Mark Bagnall, who has held the role of Chief Operating Officer at EFG since January 2011, will assume his new role as Chief Technology Officer and remain a Member of the Executive Committee. Given the increasing importance of technological development, Mark Bagnall will be heading all global IT functions and focus on driving forward EFG's IT systems and digital strategy, which are crucial to the bank's long-term success. Before joining EFG in December 2008, Mark Bagnall previously worked at Merrill Lynch from 1998 to 2008 in London and Geneva.

Furthermore, Peter Fischer has decided to step down as Head of Strategy and a Member of the Executive Committee, effective 15 January 2018. Since joining EFG in June 2015 and taking on the role as Head of Strategy in January 2016, Peter Fischer played a vital role in leading and ensuring the success of the BSI integration process. In 2018, he will take over new responsibilities focusing on post-integration optimisation and on further implementing certain strategic projects aimed at enhancing EFG's efficiency and competitive offering.

Giorgio Pradelli, CEO of EFG International: "We are pleased to announce Christian Flemming as a new Member of the Executive Committee and as Chief Operating Officer. With his extensive experience, we are confident that he will be a valuable addition to our management team and further improve our bank's operative efficiency. Likewise, following Mark Bagnall's important leadership role in the successful completion of the IT platform migration at the end of last year, we intend to make incremental investments in further improving our IT platform. In his new position as Chief Technology Officer, Mark will be able to dedicate the required resources and expertise towards further strengthening our bank's IT systems and driving forward our digital strategy."

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About EFG International

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. EFG International's group of private banking businesses operates in around 40 locations worldwide. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

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