

## **EFG International: Business Update**

**Zurich, February 1, 2006 - EFG International (EFGI) today announced a year-on-year increase of its clients' assets under management of around 114% to approximately CHF 47.3 billion as per December 31, 2005, up from approximately CHF 22.1 billion as per December 31, 2004, whereas total clients' assets under administration amounted to approximately CHF 6.5 billion. EFGI also announced a year-on-year increase of around 68% in the number of Client Relationship Officers (CROs) to 268, up from 160 CROs as of December 31, 2004. Finally, EFGI announced that it is currently closely evaluating several potential acquisition opportunities.**

As of December 31, 2005, the total clients' assets under management of EFGI's subsidiaries amounted to approximately CHF 47.3 billion. Excluding shares of EFGI which do not form part of the current 25% free float of EFGI at the SWX Swiss Exchange, the total clients' assets under management amounted to approximately CHF 43.6 billion. In addition, the total clients' assets under administration of EFGI's subsidiaries amounted to approximately CHF 6.5 billion.

EFGI is currently closely evaluating several potential acquisition opportunities. It was in discussions with two of these acquisition opportunities before the Initial Public Offering (IPO) on October 7, 2005. Discussions with the other acquisition opportunities have been initiated following the IPO.

All above-mentioned figures are unaudited. The audited assets under management and assets under administration figures together with the 2005 financial results will be made public on March 9, 2006.

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**About EFG International**

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. As of 31 December 2005, EFG International's group of private banks operated in 34 locations, it had assets under management of approximately CHF 47.3 billion and assets under administration of approximately CHF 6.5 billion, and it employed around 1,100 staff, including 268 Client Relationship Officers who are at the core of EFG's business model. EFG International's registered shares (EFGN) are listed on the SWX Swiss Exchange.