



EFG International to Acquire Bank von Ernst (Liechtenstein) AG

Zurich/Liechtenstein, November 10, 2005 – EFG International, a global private banking group offering private banking and asset management services, headquartered in Zurich, today announced that it has reached an agreement to acquire Bank von Ernst (Liechtenstein) AG from Coutts Bank von Ernst Ltd.

Bank von Ernst (Liechtenstein) AG was founded in 1998 in Vaduz under the name of Anlage- und Geschaeftsbank and was acquired by former Bank von Ernst & Cie AG in 1999.

Bank von Ernst (Liechtenstein) AG is a Liechtenstein based private banking organisation, offering the full range of private banking and asset management services. It employs 8 Customer Relationship Officers and has assets under management of approximately CHF 1.6 billion. Its management and core Customer Relationship Officers team has been with the bank since inception and has been instrumental in building up the organisation to its current size.

Lawrence Howell, Chief Executive Officer of EFG International said, “We are delighted to expand our global presence by adding both a new location and a new bank. Furthermore, we are expanding our management and CRO team by colleagues who have in a short time built a profitable, rapidly growing private banking business”

Ernst Weder, Chief Executive Officer of Bank von Ernst (Liechtenstein) AG said, “We are excited about this transaction. Being part of EFG International as an independent subsidiary bank under the traditional name of Bank von Ernst (Liechtenstein) AG will give us a great opportunity to expand our business in Vaduz and provide wider benefits to our clients. I firmly believe it will make our organisation even more successful.”

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About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. As of June 30, 2005, EFG International's group of private banks operated in 33 locations, it had assets under management of approximately CHF 36.3 billion and assets under administration of approximately CHF 6.4 billion, and it employed around 1,000 staff, including 226 Client Relationship Officers who are at the core of EFG's business model (data include acquisitions announced up to the date of the IPO). EFG International's registered shares (EFGN) are listed on the SWX Swiss Exchange.