

## Fund Administration, Fund Custodian and TISE Listing Sponsorship Fee Scales

### EFG Fund Services, Channel Islands

- EFG Fund Services (“EFGFS”) provides services to collective investment funds, encompassing establishment, administration, custodian and sponsorship of Listing on the International Stock Exchange (“TISE”). EFGFS is able to offer a bespoke service to each client which will encompass as much, or as little, as the client seeks (subject to meeting regulatory requirements).
- In respect of all services, EFGFS will be pleased to prepare a detailed service proposal and integral tariff based upon discussions with prospective clients as to the services they seek from EFGFS.
- Our service proposal and integral tariff will detail all the services sought by the client, and the tariff will be compiled to reflect the work required of EFGFS to provide those services. Dependent on the type and nature of the fund to be serviced, EFGFS will consider providing a tariff on an ad valorem basis, a fixed fee basis, a transactional basis, or a combination of those bases.
- Our tariff will typically include an establishment fee to reflect the work EFGFS undertake in creating the fund and / or the funds’ books and records; again this fee will reflect the level of work sought from EFGFS and will take account of the degree of complexity and responsibility involved.
- We will usually request prepayment of EFGFS’s establishment fee and third party costs on a phased basis during the establishment.
- Invoices will be issued for all fees and third party costs payable and are payable within three weeks of issue. Without prejudice to a client’s right to challenge any invoice, EFGFS will arrange for invoices to be paid soon after issue to the debit of the relevant bank account.
- Fees and costs are subject to annual review. Where our fee tariff includes fixed amounts (either as fees, or minima or maxima), such amounts will be increased in line with the Jersey Retail Price Index on an annual basis.
- The fee scales and tariff form part of the Terms and Conditions and must be read in conjunction with the same.
- Where fund structures involve multiple entities, fees will be agreed in respect of the work required for each entity.

## Fund Administration

### Establishment Fees

By negotiation

Third Party Costs (e.g. regulatory and legal) and Disbursements will be charged in addition to EFGFS's fee

### Annual Fees

By negotiation

Third Party Costs (e.g. regulatory, legal, auditors etc.) will be charged in addition to EFGFS's annual fees

Costs of travel to meetings outside Jersey	Charged at cost
Disbursements (including printing, postages, couriers)	Charged at cost

### Termination or Transfer Fees

Will be charged in addition to annual fees to reflect the work required of EFGFS.

In the case of a transfer, EFGFS is obliged to retain copies of all relevant records to meet its regulatory obligations; the cost of replicating such records will therefore be charged in addition to any transfer fee.

## Fund Custodian

### Establishment Fees

By negotiation

Third Party Costs (e.g. regulatory and legal) and Disbursements will be charged in addition to EFGFS's fee

### Annual Fees

By negotiation

Third Party Costs (e.g. regulatory, legal, auditors etc.) will be charged in addition to EFGFS's annual fees

Costs of travel to meetings outside Jersey	Charged at cost
Disbursements (including printing, postages, couriers)	Charged at cost

## Termination or Transfer Fees

Will be charged in addition to annual fees to reflect the work required of EFGFS.

In the case of a transfer, EFGFS is obliged to retain copies of all relevant records to meet its regulatory obligations; the cost of replicating such records will therefore be charged in addition to any transfer fee.

## Sponsorship of Fund or Debt Listing on TISE

### Initial Sponsorship Fee

By negotiation

Third Party Costs (e.g. TISE fees) and Disbursements will be charged in addition to EFGFS's fee

### Annual Fees

Sponsorship  
Announcements

By negotiation  
By negotiation

## Termination or Transfer Fees

Will be charged in addition to annual fees to reflect the work required of EFGFS.

In the case of a transfer, EFGFS is obliged to retain copies of all relevant records to meet its regulatory obligations; the cost of replicating such records will therefore be charged in addition to any transfer fee.

## Other Matters

In the event that work is required of EFGFS which exceeds the contracted services included in the agreed tariff, such additional work will be charged on a time cost basis – our charge out rates range from £131 per hour to £357 per hour depending on the seniority and experience of the member of staff. A charge out summary can be provided on request.

All fees are subject to change from time to time without prior notice.

**If you require further information regarding the above Services, please do not hesitate to contact us**

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