



EFG International Reports

152% Increase in 2005 Net Profit to CHF 120.9 million

Investor Relations Call Today at 9.00 am CET (8.00 am GMT)

Presentation: www.efginternational.com

Zurich, March 9, 2006 – EFG International today announced strong consolidated financial results for 2005, the year of its initial public offering on the SWX Swiss Exchange. All main group entities reported significantly higher earnings than in the previous year, resulting in consolidated net profit for EFG International of CHF 120.9 million, an increase of 152%. Its consolidated operating income for 2005 rose 43%, whereas consolidated operating expenses increased 12% compared to the prior year. As previously announced, clients' assets under management increased 114% to CHF 47.3 billion as of December 31, 2005, and clients' assets under administration amounted to CHF 6.5 billion at the end of 2005. The number of Client Relationship Officers increased from 160 to 268, up 68%. EFG International believes it is well on track to reach its medium-term targets announced in the connection with the IPO.

Lawrence D. Howell, CEO of EFG International, said: "The year 2005 marked several important milestones with regard to our strategy to establish and grow a global private banking group: We continued to hire highly qualified Client Relationship Officers, we acquired six private banking businesses, we expanded geographically and we continued to build the organisational infrastructure to support our business growth. Finally, the IPO enhanced our relative positioning in the market and gave us the means to support our growth, both organically and through acquisitions. We will continue to focus on implementing our business strategy, and we are confident that as a result, we will reach the medium-term targets we have set ourselves."

Financial Results 2005

For the financial year 2005, EFG International reported a consolidated net profit of CHF 120.9 million, an increase of 151.9% compared to CHF 48.0 million for the financial year 2004. Adjusted for the expected preference dividend of CHF 37.2 million payable to the holders of the EFG Fiduciary Certificates for the year 2005, consolidated net profit attributable to ordinary shareholders amounted to CHF 83.7 million, an increase of 92.4% compared to CHF 43.5 million for the financial year 2004.

The consolidated 2005 financial results of EFG International reflect the full-year operations of EFG International and its subsidiaries except for the six acquisitions made in 2005. The financial results of Dresdner Lateinamerika Financial Advisors LLC, Miami are reflected as of early August 2005. The financial results of EFG Private Bank Ltd, London, of EFG Eurofinanciere d'Investissements SAM, Monaco, of Chiltern Wealth Management, London and of Bank von Ernst (Liechtenstein) AG are reflected as of December 1, 2005. The financial results of the acquired Bahamian private banking business of Banco Sabadell are not reflected in the 2005 results.

EFG International's consolidated operating income rose to CHF 338.4 million, an increase of 43.5% compared to CHF 235.9 million for the financial year 2004. Consolidated operating expenses excluding amortisation and depreciation expenses rose to CHF 192.8 million, an increase of 11.6% compared to operating expenses of CHF 172.8 million for the financial year 2004. The resulting cost-income ratio amounted to 57%.

The consolidated balance sheet size as of December 31, 2005 increased by 136.7% to CHF 10.8 billion, up from CHF 4.6 billion as of December 31, 2004. Consolidated shareholders' equity as of December 31, 2005 increased by 192.7% to CHF 2.1 billion, up from CHF 0.7 billion as of December 31, 2004.

Consolidated clients' assets under management increased 114% year-on-year to CHF 47.3 billion as of December 31, 2005, up from CHF 22.1 billion as of December 31, 2004. Excluding shares of EFG International which do not form part of the current 25% free-float of EFG International shares at the SWX Swiss Exchange, consolidated

clients' assets under management amounted to CHF 43.7 billion per end-2005. In addition, consolidated clients' assets under administration of EFG International amounted to CHF 6.5 billion per end-2005, up from zero at the end of 2004.

The number of Client Relationship Officers (CROs) increased 67.5% year-on-year, to 268 as of December 31, 2005, up from 160.

In line with previous communication, the Board of Directors will propose to the Annual General Meeting on April 28, 2005 that no dividend on ordinary shares is paid for the financial year 2005.

Rudy van den Steen, CFO of EFG International, said: "In 2005, we saw a strong increase in consolidated operating income and net profit, together with a sizeable expansion of our balance sheet which reflects the fact that our organic and external growth initiatives are developing as planned. We expect our profitability indicators to continue to improve thanks to the operating leverage embedded in both our lean operating platform and our entrepreneurial business model."

Outlook

EFG International believes it is well on track to reach its medium-term targets announced in connection with the IPO. These include reaching a total of 500 Client Relationship Officers, increasing clients' assets under management organically to CHF 60-65 billion, as well as achieving a revenue margin on average clients' assets under management of 1.10% and a cost-income ratio of 51%.

EFG International continues to closely evaluate several potential acquisition opportunities. It was in discussions with one of these acquisition opportunities before the Initial Public Offering on October 7, 2005. Discussions with the other acquisition opportunities have been initiated following the IPO.

EFG International has continued to make progress in 2006 with the acquisition of Capital Management Advisors and with the opening of banks in Dubai, the Bahamas and Luxembourg.

EFG International's Annual Report including audited consolidated financial statements for 2005 will be made available on-line on www.efginternational.com on April 6, 2006.

Investor Relations Call
Today, March 9, 2005, at 9.00 am CET (8.00 am GMT)

Presentation on EFG International's 2005 Financial Results with the following EFG International representatives:

- Lawrence D. Howell, Chief Executive Officer
- Rudy van den Steen, Chief Financial Officer
- Jim Lee, Deputy Chief Executive Officer
- Lukas Ruffin, Deputy Chief Financial Officer

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Please call 10 minutes before the start of the presentation and ask for "EFG International 2005 Results".

The presentation is available at www.efginternational.com/ (Investor Relations, Investor Presentations)

A digital playback of the telephone conference will be available from 11:30 am CET (10:30 am GMT) for 72 hours under the following numbers:

Switzerland: **+41 91 612 4330**

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About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banks currently operate in 36 locations. As of December 31, 2005, EFG International had assets under management of approximately CHF 47.3 billion and assets under administration of approximately CHF 6.5 billion, and it employed 1,051 staff, including 268 Client Relationship Officers who are at the core of EFG's business model. EFG International's registered shares (EFGN) are listed on the SWX Swiss Exchange.

Key Figures as at December 31, 2005 (unaudited)

(in CHF million unless otherwise stated)	2005	2004	Growth 2004- 2005
Assets under Management	47'317	22'087	114%
Assets under Management, excluding shares of EFG International which do not form part of the current 25% free float of EFG International at the SWX Swiss Exchange	43'660	22'087	98%
Assets under Administration	6'500	-	-
Number of Client Relationship Officers	268	160	68%
Number of Employees	1'051	596	76%

Consolidated Income Statement as at December 31, 2005 (unaudited)

(In CHF '000 YE December 31)	IFRS		Growth 2004- 2005
	2005	2004	
Interest and discount income	184'416	83'263	121%
Interest expense	-93'496	-38'310	144%
Net interest income	90'920	44'953	102%
Banking fee and commission income	236'541	173'857	36%
Banking fee and commission expense	-27'570	-32'711	-16%
Net banking fee and commission income	208'971	141'146	48%
Dividend income	66	128	-48%
Net trading income	38'398	44'347	-13%
Gains less losses from other securities	9	303	-97%
Other operating income / (expense)	45	5'007	-99%
Net other income	38'518	49'785	-23%
Operating income	338'409	235'884	43%
Operating expenses ^{(1) (2)}	-200'337	-178'133	12%
Impairment losses on loans and advances	-	-	-
Profit before tax	138'072	57'751	139%
Income tax expense	-17'178	-9'763	76%
Net profit for the period	120'894	47'988	152%

1. Operating expenses including amortisation and depreciation of CHF 7.5 million in 2005 and CHF 5.4 million in 2004
2. Operating expenses before amortisation and depreciation amounted to CHF 192.8 million in 2005 and CHF 172.8 million in 2004

Consolidated balance sheet as at December 31, 2005 (unaudited)

(In CHF '000 YE December 31)	IFRS		Growth 2004- 2005
	2005	2004	
ASSETS			
Cash and balances with central banks	42'888	8'999	377%
Treasury bills and other eligible bills	488'970	252'954	93%
Due from other banks	3'744'459	1'772'224	111%
Trading securities	7'836	15'181	-48%
Derivative financial instruments	104'606	101'385	3%
Loans and advances to customers	4'544'459	1'776'023	156%
Investments securities			
- Held-to-maturity	530'435	263'384	101%
- Available-for-sale	903'706	127'699	608%
Intangible assets	351'253	169'925	107%
Property, plant and equipment	29'819	17'930	66%
Other assets	71'030	64'310	10%
Total assets	10'819'461	4'570'014	137%
LIABILITIES			
Due to other banks	428'877	188'920	127%
Derivative financial instruments	97'444	88'363	10%
Due to customers	7'711'601	3'185'261	142%
Debt securities in issue	148'355	154'729	-4%
Other borrowed funds	31'106	50'601	-39%
Other liabilities	319'726	190'646	68%
Total liabilities	8'737'109	3'858'520	126%
EQUITY			
Share capital	79'263	59'165	34%
Share premium	1'338'270	552'044	142%
Other reserves and retained earnings	664'819	100'285	563%
Total shareholders' equity	2'082'352	711'494	193%
Total equity and liabilities	10'819'461	4'570'014	137%