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EFG FUNDING (GUERNSEY) LIMITED OFFER AND PROPOSAL IN RESPECT OF THE OUTSTANDING €400,000,000 EFG FIDUCIARY CERTIFICATES ISSUED ON A FIDUCIARY BASIS BY BANQUE DE LUXEMBOURG: ANNOUNCEMENT OF MEETING RESULTS

11 January 2013

On 12 December 2012, EFG Funding (Guernsey) Limited (the "**Offeror**") announced its invitations (subject to the Offer and Distribution Restrictions) to holders of the outstanding €400,000,000 EFG Fiduciary Certificates (ISIN: XS0204324890) of which €264,781,000 is currently outstanding (the "**Holders**" and the "**Certificates**", respectively) issued on a fiduciary basis by Banque de Luxembourg to offer to sell any and all of the Certificates for cash (such invitation, the "**Offer**") and to approve by Extraordinary Resolutions, *inter alia*, proposed amendments to the Conditions of the Certificates (such invitation, the "**Proposal**").

Capitalised terms used in this announcement but not defined have the meanings given to them in the Information Memorandum dated 12 December 2012 (the "**Information Memorandum**"). Copies of the Information Memorandum are available (subject to the Offer and Distribution Restrictions) to Holders from the Dealer Manager and the Tender and Tabulation Agent as set out below.

The Offeror is pleased to announce that at the Holders' Meeting held at 10.00 a.m. (C.E.T.) on 11 January 2013 the Extraordinary Resolutions relating to the Proposal were passed. Holders of €251,399,000 in aggregate principal amount of Certificates voted in favour of the Extraordinary Resolutions, which represents 94.95 per cent. of the aggregate principal amount of the outstanding Certificates.

The EFG Finance Shareholders' Resolutions were also approved by holders of the Class B Shares of EFG Finance by way of written resolutions on 11 January 2013.

The Offer is conditional on the passing of the Extraordinary Resolutions approving the Proposal and the passing of the EFG Finance Shareholders' Resolutions; both of these conditions have now been satisfied.

The Offer remains conditional on the successful issuance in January 2013 by the Offeror of CHF Notes, qualifying as Tier 2 capital under Basel III and with the benefit of a subordinated guarantee from EFG International, in an aggregate nominal amount equal to, or greater than, the aggregate nominal amount of Certificates EFG Funding intends to accept for purchase pursuant to the Offer or such lesser amount of CHF Notes that EFG Funding may determine in its discretion.

The Offeror intends to announce whether this remaining condition has been satisfied and, if so, the aggregate nominal amount of Certificates accepted for purchase by the Offeror, on 28 January 2013.

The expected settlement date for the Offer is 31 January 2013.

BNP Paribas is acting as Dealer Manager for the Offer and the Proposal and Lucid Issuer Services Limited is acting as Tender and Tabulation Agent.

Questions in connection with the Offer and the Proposal may be directed to the Dealer Manager.

The Dealer Manager

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Telephone: +44 20 7595 8668
Attention: Liability Management Group
Email: liability.management@bnpparibas.com

Questions and requests for any documents or materials relating to the Offer may be directed to the Tender and Tabulation Agent.

The Tender and Tabulation Agent

Lucid Issuer Services Limited

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Fax: +44 20 7067 9098
Attention: Thomas Choquet / Sunjeeve Patel
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The Dealer Manager does not take responsibility for the content of this announcement. This announcement must be read in conjunction with the Information Memorandum. No Offer is being made pursuant to this announcement. The distribution of this announcement and the Information Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement or the Information Memorandum comes are required by each of the Offeror, EFG International, the Dealer Manager and the Tender and Tabulation Agent to inform themselves about, and to observe, any such restrictions.