

Media Information – Zurich / March 5, 2003

EFG Private Bank SA takes controlling interest in BanSabadell Finance SA

EFG Private Bank SA, Zurich, Switzerland and Banco de Sabadell SA, headquartered in Sabadell (Barcelona), Spain, signed an agreement of global cooperation to promote services in international private banking.

As a first step EFG Private Bank SA has taken a controlling interest in BanSabadell Finance SA, the Swiss financial services company of Banco de Sabadell SA, who are specialized in the area of asset management for Mediterranean clients.

EFG Private Bank SA, headquartered in Zurich, is a member of EFG Bank Group, based in Geneva. It is a global private bank and manages assets for private clients all over the world. The bank's services consist of asset management and investment counseling, investment funds, brokerage, and securities and a full array of banking services. Launched in 1995, EFG Private Bank SA and its subsidiaries have 295 employees and approximately CHF 9.5 billion of Assets under Management. In line with the bank's focus on client proximity and personalized service, it expanded to Latin America in 1996, to Asia in 2000, to Scandinavia in 2001, and now maintains a presence in Zurich, Geneva, Guernsey, Miami, Buenos Aires, Hong Kong, Singapore, Taipei, Stockholm, Göteborg, Malmö, and Helsinki.

Contacts

For the media:

EFG Private Bank SA

Mrs. Therese Nyffenegger

Tel +41 22 906 71 03

Fax +41 22 906 71 75