



EFG Private Bank, London to Acquire
Harris Allday, Birmingham

Zurich/London, July 10, 2006 – EFG International, a global private banking group offering private banking and asset management services, headquartered in Zurich, today announced that its UK subsidiary, EFG Private Bank Limited, has reached agreement to acquire the Birmingham-based private client stockbroker, Harris Allday.

The Harris Allday partnership traces its origins to 1834 and has offices in Birmingham, Bridgnorth, Banbury and Worcester. It currently has 13 partners, plus a further 14 senior individuals specifically responsible for managing client relationships, and over £2 billion (CHF 4.5 billion) of clients' assets under management. The acquisition supplements EFG International's existing UK and Channel Islands business based in London, Birmingham, Guernsey and Jersey.

All partners and staff of Harris Allday will become employees of EFG Private Bank Limited and will continue their business under the trading name of EFG Harris Allday. The closing of the transaction is subject to regulatory approval and is expected by late summer.

Lawrence D. Howell, Chief Executive Officer of EFG International said: *"We are delighted to be extending our domestic franchise in our fast growing UK and Channel Islands-based business. Harris Allday's partnership structure and client service ethic fit particularly well with the EFG International business model."*

John Williamson, Chief Executive Officer of EFG Private Bank Limited commented:

“The acquisition of Harris Allday increases the assets under management of our UK and Channel Islands business to over £5.5 billion (CHF 12.5 billion) and gives us real regional presence to complement our London base, building on our earlier acquisition in Birmingham of the EFG Platts Ffello independent financial advisory business. The acquisition also brings us an additional 27 highly experienced and talented client relationship officers, taking our total complement in the UK to over 65, with a number of additional hires in the pipeline.”

Ron Treverton-Jones, Senior Partner of Harris Allday, added: *“There has been strong interest in our business from a wide range of potential acquirers. We chose EFG Private Bank because we felt they offered the best fit in terms of culture and business model, supporting the long-term interests of both our clients and staff. My colleagues and I remain ambitious to grow the existing Harris Allday franchise and believe that EFG Private Bank’s highly complementary open-architecture platform gives us the best additional resources to do this.”*

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About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banks currently operate in 36 locations. As of March 31, 2006, EFG International had assets under management of approximately CHF 52.9 billion and assets under administration of approximately CHF 6.5 billion, and it employed 1,134 staff, including 297 Client Relationship Officers who are at the core of EFG International's business model. EFG International's registered shares (EFGN) are listed on the SWX Swiss Exchange.