

Annex Revised Articles of Association¹

Current Version	New Version
<p style="text-align: center;">Article 3a</p> <p>The board of directors (the "Board of Directors") is authorised, at any time until 27 April 2020, to increase the share capital by no more than CHF 23,937,711.50 by issuing no more than 47,875,423 fully paid up registered shares with a face value of CHF 0.50 each. Partial increases shall be permissible. The newly issued registered shares are subject to the transfer limitation pursuant to Article 6 of the Articles of Association. The Board of Directors is authorised to exclude subscription rights of the shareholders and the participants in favour of third parties if the new shares are to be used (i) for the acquisition of companies or of participations in companies, through an exchange of shares or (ii) for the financing or refinancing of the acquisition of companies or of participations in companies. The issue price of the newly issued registered shares, the date for entitlement for dividends and the type of contribution (including contribution in kind) shall be determined by the Board of Directors.</p>	<p style="text-align: center;">Article 3a</p> <p>The board of directors (the "Board of Directors") is authorised, at any time until 27 April 2020 <u>29 April 2022</u>, to increase the share capital by no more than CHF 23,937,711.50 <u>25,000,000</u> by issuing no more than 47,875,423 <u>50,000,000</u> fully paid up registered shares with a face value of CHF 0.50 each. Partial increases shall be permissible. The newly issued registered shares are subject to the transfer limitation pursuant to Article 6 of the Articles of Association. The Board of Directors is authorised to exclude subscription rights of the shareholders and the participants in favour of third parties if the new shares are to be used (i) for the acquisition of companies or of participations in companies, through an exchange of shares or (ii) for the financing or refinancing of the acquisition of companies or of participations in companies. The issue price of the newly issued registered shares, the date for entitlement for dividends and the type of contribution (including contribution in kind) shall be determined by the Board of Directors.</p>

¹ The document is also available for inspection at the domicile of the company or online at www.efginternational.com/agm. "[...]" means that the relevant part of the respective Articles of Association remains unchanged.