



**Press Release**

**EFG BANK TO ACQUIRE  
DRESDNER LATEINAMERIKA FINANCIAL ADVISORS  
IN MIAMI**

*Zurich / Miami, June 14, 2005* - **EFG Bank, a global private bank headquartered in Zurich, today announced that its subsidiary, EFG Capital International in Miami, has signed an agreement to acquire Dresdner Lateinamerika Financial Advisors, LLC (DLFA). The parties to the transaction have agreed not to disclose the purchase price. Subject to regulatory approvals, the transaction is expected to close in August, 2005. DLFA, which has USD 1 billion in assets under management, will be fully integrated into EFG Capital International.**

Jean Pierre Cuoni, Chairman of EFG Bank, stated “With this strategic acquisition, we are considerably strengthening our franchise in Latin America, which is a key market for EFG Bank. We are looking forward to welcoming DLFA’s management and client relationship officers to our firm.” Victor M. Echevarria, Chairman and CEO of EFG Capital International, added, “Together, we will be able to expand our product offerings and further enhance our client services, while assuring a seamless integration of DLFA’s clients. Their highly-professional and experienced staff will add substantially to the strength of our organization.” Jacobo Gadala-Maria Jr., CEO of DLFA stated, “My team is looking forward to joining EFG Bank. This acquisition demonstrates it’s strong commitment to Miami as a financial center, and to Latin America as an important market.”

EFG Bank is headquartered in Zurich and was established in 1995. It is a member of Geneva-based EFG Group, whose total shareholders' equity is CHF 4.9 billion and which is among the top five largest financial institutions in Switzerland. EFG Bank is a global private bank and manages assets for private clients from all over the world. It has more than CHF 25 billion of client assets managed by 600 staff in 20 offices around the world.

EFG Capital International is a US registered broker-dealer created in 1996 and is a member of the NASD. The organization maintains a branch office in New York. The wholly owned subsidiary of EFG Bank has 48 members of staff and provides financial services, securities execution, and brokerage to clients residing in Latin America.

Miami-based DLFA, with a staff of 25, provides a comprehensive array of investment advisory, portfolio management and brokerage services to clients mainly based in Central and South America, as well as in the U.S. and in Europe. It currently has assets under management of approximately USD 1 billion. It was created in 2002 by integrating the Miami-based private banking activities of Dresdner Bank Lateinamerika AG with the operations of Vestrust Securities LLC.

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