

Media Release

EFG International strengthens management teams

Zurich, 13 September 2018

EFG International is further strengthening its management teams as part of the ongoing transformation of the business and today announced the following appointments:

- **Richard Thomas MBE**, Head of UK Region and CEO of EFG Private Bank Limited, London, effective 02 January 2019, subject to regulatory approval
- **Sir Anthony Cooke-Yarborough**, new Private Banking Chairman
- **Daniel Lüscher**, Global Head of Human Resources, effective 01 November 2018
- **Mauro Palombo**, Global Head of Credit Solutions and Global Head of Strategic Client Management, effective 01 November 2018
- **Donald Klotter**, new Global Head of Institutional Sales, effective 01 September 2018
- **Roland Kempf**, Head of Private Banking Zurich, effective 15 October 2018

Richard Thomas has been appointed Head of UK Region and CEO of EFG Private Bank Limited, London, effective 02 January 2019. His appointment is subject to regulatory approval. He will also serve as a member of EFG's Global Business Committee. Richard Thomas will succeed Anthony Cooke-Yarborough, who will take on the new global position of Private Banking Chairman. Richard Thomas will report to Giorgio Pradelli, CEO of EFG International.

Richard Thomas will join EFG from Barclays UK, where he is currently Chief Operating Officer, Savings, Wealth and Investments. He has worked for Barclays since 2008. Prior to his current role, he served as Chief Operating Officer UK Private Bank from 2015 to 2017 and Business Head London Region and Specialist Proposition UK from 2012 to 2015. Before that, he was a Managing Director and Team Leader UK. Richard Thomas has broad leadership experience in private banking and has held both front office and operational support functions in which he focused on delivering major strategic and infrastructure projects. Prior to his career at Barclays, he held senior posts in the UK's Ministry of Defence and the Royal Navy. Richard Thomas (born 1967) is a British citizen and holds a Sloan Fellowship MSc in Business Strategy and Leadership from London Business School as well as a Masters in Defence Studies from King's College London.

Anthony Cooke-Yarborough will report directly to CEO Giorgio Pradelli in his new global role as Private Banking Chairman. He will focus on further harmonising and transforming the bank's private banking business to generate profitable and sustainable growth globally. Anthony Cooke-Yarborough will lead key client initiatives and support commercial activities and measures to successfully position the business. He will remain a member of the Global Business Committee. He will also continue on the board of EFG Private Bank Limited, as Vice-Chairman.

Daniel Lüscher will assume his role as Global Head of Human Resources on 01 November 2018, reporting directly to CEO Giorgio Pradelli. Daniel Lüscher succeeds Giovanni Weber, who has decided to retire from his post following the successful completion of the BSI integration. The appointment of Daniel Lüscher will help EFG to further develop the global HR function for the combined business. Daniel Lüscher will join EFG from Bank Vontobel, where he served as Group Head of Human Resources from 2012 to 2018. Prior to that, he worked at Zurich Insurance Group as Head of HR Corporate Center & HR Business Partner for Group Functions globally from 2007 to 2011. Daniel Lüscher started his career at Zurich Insurance Group in 1992 before moving to Deutsche Post World

Net in 1999. At Deutsche Post, he spent almost ten years in various managerial HR functions in Switzerland, Belgium and Germany. Daniel Lüscher (born 1965) is a Swiss citizen and holds a degree in Economics from the University of St. Gallen.

Mauro Palombo will join EFG as Global Head of Credit Solutions and Global Head of Strategic Client Management, effective 01 November 2018. He will report to Renato Cohn, Head of Investment Solutions and Deputy CEO, and to CEO Giorgio Pradelli. Mauro Palombo will join EFG from Julius Baer, where he held various senior functions for over 20 years. From 2015 onwards, he was in charge of the bank's strategic client management initiative and other strategic projects. Prior to that, he held the role of Head Credit Private Banking and then Group Chief Credit Officer from 2008 to 2015. In addition, he led the Private Banking Switzerland Roadmap 2020 on behalf of the Steering Committee Private Banking of the Swiss Bankers Association with a focus on repositioning and strengthening the competitiveness and framework of the Swiss private banking industry. Mauro Palombo (born 1970) is a Swiss and Italian citizen and holds a BBA from the Zurich University of Applied Sciences.

Donald Klotter has been appointed as Global Head of Institutional Sales, effective 01 September 2018. He has been with EFG since 2016 and served as a Client Portfolio Manager in Asset Management, working alongside the US equity growth investment team. In his new role, he will be responsible for global business development initiatives and will manage the sales teams based in Geneva, Hong Kong, London, Miami, Singapore and Zurich. Donald Klotter has over 25 years of industry experience. Prior to joining EFG, he was responsible for sales and marketing at Mazama Capital Management for 14 years. He previously also held senior relationship management positions at State Street Corporation and U.S. Bancorp. Donald Klotter (born 1964) is a US citizen and holds a BA in Political Science/German Literature from the Clark Honors College, University of Oregon, and an MA in International Business from Columbia University, New York.

Roland Kempf will join EFG as Head of Private Banking Zurich on 15 October 2018. He will report to Franco Polloni, Head of Switzerland and Italy Region, and will be a member of the Regional Management Committee. Roland Kempf is joining EFG from Privatbank IHAG in Zurich, where he worked as Head of Private Banking and External Asset Managers from 2012 and was a member of the Executive Committee. Prior to that, he worked at Clariden Leu for seven years, performing various managerial roles in the private banking business and later supporting the bank's integration into Credit Suisse. Roland Kempf started his career in the insurance industry, working for Swiss Life and other institutions. In 1999, he moved to the banking sector, where he worked for UBS and Zürcher Kantonalbank. Roland Kempf (born 1972) is a Swiss citizen and holds an Executive Master of Finance from the Zurich University of Applied Sciences.

Giorgio Pradelli, CEO of EFG International: "Today's appointments clearly demonstrate that we are continuing to drive forward the combined business, strengthening our management teams across geographies and transforming EFG into a leading Swiss private bank. We look forward to welcoming Richard Thomas, Daniel Lüscher, Mauro Palombo and Roland Kempf to EFG. With their vast experience in the financial sector and the private banking industry, they will make a valuable contribution towards further growing and developing our business in a sustainable manner. I would also like to thank Anthony Cooke-Yarborough for leading the UK bank over the last seven years and for delivering strong commercial growth. I look forward to continuing to work with him and Donald Klotter in their new roles and I am pleased that we can count on their expertise and experience in the future. My thanks also go to Giovanni Weber for his commitment and contribution to EFG over the past two years and, in particular, during the integration process."

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About EFG International

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. EFG International's group of private banking businesses operates in around 40 locations worldwide. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

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