

Not for release, publication or distribution in the United States of America, Brazil, Canada, Japan or Australia



THIS IS A RESTRICTED COMMUNICATION AND YOU MUST NOT FORWARD IT OR ITS CONTENTS TO ANY PERSON TO WHOM FORWARDING THIS COMMUNICATION IS PROHIBITED BY THE LEGENDS CONTAINED HEREIN.

These materials are not an offer for sale of securities in the United States. Securities may not be sold in the United States absent registration with the United States Securities and Exchange Commission or an exemption from registration under the U.S. Securities Act of 1933, as amended. EFG International does not intend to register any of its securities in the United States or to conduct a public offering of securities in the United States.

Media Release

EFG International announces the take-up and number of new shares to be issued in connection with its ordinary share capital increase

Zurich, 10 May 2016. EFG International today announced the take-up of the rights offering and the number of new shares to be issued.

Following the end of the rights exercise period earlier today, EFG International announces that rights have been exercised for up to 46,465,975 new shares, corresponding to up to 56.9% of the up to 81,687,345 new registered shares offered in the rights offering to existing shareholders (subject to certain legal limitations based on residency).

As per its commitment, EFG Bank European Financial Group has invested CHF 271 million, amounting to 44,329,748 shares at CHF 6.12 per share (the number of new shares subscribed for by EFG Bank European Financial Group would be reduced if the offer price were to be higher than CHF 6.12 in order to maintain its total investment at CHF 271 million).

Up to 35,221,370 new shares not taken up by existing shareholders are being offered to the market by way of a public offering in Switzerland and private placements in certain jurisdictions outside Switzerland in compliance with applicable securities laws (the "International Offering"). The total number of new shares to be issued and sold in the rights offering and the International Offering will therefore be up to 81,687,345.

The offer price for the rights offering and the International Offering will be determined following the end of the International Offering, which is expected to close tonight. As previously announced, the offer price of the new shares will be at least CHF 6.12 and is expected to be communicated before begin of trading on 11 May 2016.

Listing and first day of trading of the new shares as well as delivery of the new shares against payment of the offer price is expected for 13 May 2016.

Not for release, publication or distribution in the United States of America, Brazil, Canada, Japan or Australia

Separately, on 9 May 2016, EFG International was informed of significant premium increases relating to 15 policies issued by Transamerica. These increases are in addition to the 12 premium increase notices announced on 29 April 2016. EFG International is currently evaluating the effect of these increases, including whether, and the extent to which, the current carrying value of its holdings of life insurance policies will be subject to potentially significant impairment. EFG International reiterates that it considers these increases to be unjustified and intends to challenge them in US courts.

Contact

Investor Relations

+41 44 212 7377

investorrelations@efginternational.com

Media Relations

+41 44 226 1272

mediarelations@efginternational.com

About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses operates in around 30 locations worldwide, with circa 2,200 employees. EFG International's registered shares (EFGN) are listed on the SIX Swiss Exchange.

EFG International AG, Bleicherweg 8, 8001 Zurich, Switzerland

www.efginternational.com

Practitioners of the craft of private banking

Important Disclaimer

This document is not an offer to sell or a solicitation of offers to purchase or subscribe for securities. This document is not a prospectus within the meaning of Article 652a of the Swiss Code of Obligations, nor is it a listing prospectus as defined in the listing rules of the SIX Swiss Exchange AG or a prospectus under any other applicable laws. Copies of this document may not be sent to jurisdictions, or distributed in or sent from jurisdictions, in which this is barred or prohibited by law. The information contained herein shall not constitute an offer to sell or the solicitation of an offer to buy, in any jurisdiction in which such offer or solicitation would be unlawful prior to registration, exemption from registration or qualification under the securities laws of any jurisdiction. A decision to invest in securities of EFG International AG should be based exclusively on the issue and listing prospectus published by EFG International AG for such purpose.

This document is not for publication or distribution in the United States of America, Brazil, Canada, Australia or Japan and it does not constitute an offer or invitation to subscribe for or purchase any securities in such countries or in any other jurisdiction. In particular, the document and the information contained herein should not be distributed or otherwise transmitted into the United States of America or to publications with a general circulation in the United States of America. **The securities of EFG International AG have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or the laws of any state, and may not be offered or sold in the United States of America absent registration under or an exemption from registration under Securities Act. There will be**

Not for release, publication or distribution in the United States of America, Brazil, Canada, Japan or Australia

no public offering of the securities of EFG International AG in the United States of America.

The information contained herein does not constitute an offer of securities to the public in the United Kingdom. No prospectus offering securities to the public will be published in the United Kingdom. This document is only being distributed to and is only directed at (i) persons who are outside the United Kingdom or (ii) to investment professionals falling within article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "**Order**") or (iii) high net worth entities, and other persons to whom it may lawfully be communicated, falling within article 49(2)(a) to (d) of the Order (all such persons together being referred to as "**relevant persons**"). The securities of EFG International AG are only available to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such securities will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this document or any of its contents.

Any offer of securities to the public that may be deemed to be made pursuant to this communication in any member state of the European Economic Area (each an "**EEA Member State**") that has implemented Directive 2003/71/EC (together with the 2010 PD Amending Directive 2010/73/EU, including any applicable implementing measures in any Member State, the "**Prospectus Directive**") is only addressed to qualified investors in that Member State within the meaning of the Prospectus Directive.

This document contains specific forward-looking statements, e.g. statements, which include terms like "believe", "assume", "expect", "target", "intends", "may", "will", "seeks" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Such forward-looking statements represent EFG's judgments and expectations. They speak only as of the date on which they are made and are based on the knowledge, information available and views taken on the date on which they are made; such knowledge, information and views may change at any time. By their very nature, forward-looking statements are not statements of historical or current facts; they cannot be objectively verified, are speculative and involve inherent risks and uncertainties, both general and specific, and risks exist that the predictions, forecasts, projections and other forward-looking statements will not be achieved. EFG cautions readers that a number of factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements made by EFG or on EFG's behalf. These factors include, but are not limited to: (1) the ability to successfully consummate the acquisition of BSI SA ("BSI") and realize expected synergies, (2) general market, macroeconomic, governmental and regulatory trends, (3) movements in securities markets, exchange rates and interest rates, (4) competitive pressures, and (5) other risks and uncertainties inherent in the business of EFG and/or BSI. EFG is not under any obligation to (and expressly disclaims any such obligation to) update or alter its forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law or regulation. Neither the delivery of this document nor any further discussions by EFG with any of the recipients thereof shall, under any circumstances, create any implication that there has been no change in the affairs of EFG since such date. All subsequent written and oral forward-looking statements attributable to the EFG or persons acting on its behalf are expressly qualified in their entirety by these cautionary statements.

Nothing contained herein is, or shall be relied on as, a promise or representation as to the future performance of EFG and/or BSI SA and its subsidiaries ("BSI"). The completion of the contemplated transaction remains subject to certain conditions and, if it is completed, EFG and BSI as a combined group may not realize the full benefits of the contemplated transaction, including the expected synergies, cost savings or growth opportunities within the anticipated time frame or at all.