



**Basel III
Pillar 3 Disclosures
31 December 2013**

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1 INTRODUCTION

EFG International AG (the Group) is regulated by the Swiss Financial Market Supervisory Authority (FINMA) which requires the Group to comply with Pillar III disclosures that are part of the Basel III Capital Adequacy Framework. This report discloses the Group's application of the Basel III framework as at 31 December 2013 and the changes since 31 December 2012 as required by FINMA.

In order to have the full view of the Group's regulatory environment and capital requirements, this report should be read in conjunction with the Group's Annual Report 2013 (<http://www.efginternational.com/>). For more information on the way the Group manages risk, please refer to the Risk Management (pages 32-41) section in the Annual Report 2013. Certain disclosures contained in this report can not be reconciled with disclosures in the Annual Report due to the way the Group manages risk internally being different to the way it reports it hereunder. The 2013 information is presented on a Basel III basis, with the comparatives for 2012 on a Basel II basis.

Consolidation Scope

There is no difference in the scope of consolidation for the calculation of capital adequacy and the 2013 Consolidated Financial Statements. In Note 33 of the Group's Annual Report there is a list of the main subsidiaries of the Group as at 31 December 2013 (page 144). The main change in the scope of consolidation between 2013 and 2012 relates to the disposal (and deconsolidation) of EFG Financial Products in April 2013.

The Group complies with IFRS accounting principles which are used in the financial reporting presented in the Group's Annual Report. In certain cases, FINMA requires the Group to comply with Swiss GAAP accounting principles when reporting for Capital Adequacy purposes. The Group's BIS capital figures are based on IFRS accounting principles.

2 CAPITAL

The Group reports regulatory capital according to the Swiss Capital Ordinance, therefore complying with the FINMA requirements.

Basel III gives room to banks to apply several approaches for managing risk exposures. Below is the table that summarises the Group's regulatory approach for each risk category managed:

Approaches used for risk types

Category	Approach
Credit Risk	The Group uses the International Standardised Approach (SA-BIS) to determine which risk weights to apply to credit risk. Additionally, the Group adopted the Comprehensive method to deal with the collateral portion of a credit transaction. In the SA-BIS approach, the Group can use ratings assigned by rating agencies to the risk weighted positions. The Group used Moody's ratings for securities and for bank placements.
Non-Counterparty Risk	For non-counterparty related assets the Group applies the SA-BIS approach.
Operational Risk	The Group applies the Standardised approach to calculate operational risk. The capital requirement under this method is based on the three year average amount.
Market Risk	<p>The Standardised approach is used for market risk. This approach requires capital for the following positions:</p> <ol style="list-style-type: none">1) Interest rate instruments held in the trading book,2) Equity securities held in the trading book,3) Foreign exchange positions, and4) Gold and commodity positions. <p>General market risk associated with interest rate risk instruments are calculated using the Maturity Method. The Delta-plus method is used for options.</p>

For information on the Group's capital components and management objective, refer to Capital Structure section (pages 47-51) and Financial Risk Assessment and Management Section - Capital Management (page 125) of the Group's Annual Report.

In terms of FINMA Capital ratio requirements, the minimum target set by the FINMA for the Group is 12% (FINMA circular 2011/2). This minimum target consists of the absolute minimum requirement related to the banking license (8%), Capital buffer (2.5%) and additional capital (1.5%). (The threshold for intervention by the FINMA is set at a capital ratio of 11%).

BIS and FINMA Total Regulatory Capital

<i>(All amounts in millions of CHF)</i>	BIS - Fully Applied (Basel III)	FINMA - Phase-in (Basel III)	BIS (Basel II - Restated)	FINMA (Basel II - Restated)
	31.12.13	31.12.13	31.12.12	31.12.12
Total Shareholders' equity	1,106.5	1,106.5	1,276.3	1,276.3
<i>of which minority interests</i>	4.8	4.8	104.3	104.3
Less: Proposed dividend on Ordinary Shares	(29.6)	(29.6)	(14.6)	(14.6)
Less: Accrual for expected future dividend on Bons de participations	(0.1)	(0.1)	(1.3)	(1.3)
Less: Goodwill and intangibles assets	(233.2)	(233.2)	(245.3)	(245.3)
Less: Additional deduction FINMA ¹	-	(19.1)	-	(20.0)
Less: Other deductions ²	(61.5)	(16.4)	(18.1)	(16.9)
Less: Bons de Participation	(16.4)	(16.4)	-	0.0
Common Equity Tier 1 (CET1) Capital	765.7	791.7		
Additional Tier 1 (AT1)	16.4	16.4	-	-
Eligible Tier 1	782.1	808.1	997.0	978.2
Tier 2 (T2)	238.1	238.1	58.6	58.1
Total Regulatory Capital	1,020.2	1,046.2	1,055.6	1,036.3

¹ This deduction reflects a difference between IFRS to Swiss GAAP accounting. Please note that the BIS Common Equity Tier 1 Capital based on IFRS accounting would not deduct this amount. Refer to the Group's Annual Report 2013 (page 23-24, 126) for the Group's BIS Total Regulatory Capital based on IFRS accounting comparable with other banks

² Includes Available for Sale Reserves, Deferred taxes, Minority interests and Software Intangibles. Additional deductions under Basel III are phased in for FINMA purposes with 0% included at end of 2013, 20% at end of 2014 increasing by 20% per annum until 2018.

Risk Weighted Assets

The table below reflects the Risk Weighted Assets under the Basel III framework.

	BIS Risk Weighted Assets	FINMA Risk Weighted Assets	BIS Risk Weighted Assets	FINMA Risk Weighted Assets
<i>(All amounts in millions of CHF)</i>	(Basel III)	(Basel III)	(Basel II)	(Basel II)
	31.12.13	31.12.13	31.12.12	31.12.12
Credit Risk ¹⁺²	4,120.5	4,082.4	3,977.4	4,377.1
Settlement Risk	0.1	0.1	0.1	0.2
Non-Counterparty Risk	44.3	44.3	55.7	167.1
Market Risk	223.8	223.8	620.8	620.8
Operational Risk ³	1,272.1	1,363.0	1,392.3	1,393.3
Total Risk Weighted Assets	5,660.8	5,713.6	6,046.3	6,558.5

¹ Includes an asset not recognised for FINMA purposes due to difference between IFRS and Swiss GAAP, as asset was deducted from capital for FINMA purposes

² Includes Credit Valuation Adjustments (CVA)

³ See under note 5 – Operational Risk

BIS and FINMA Capital Ratio's

	(Basel III)	(Basel II - Restated)
	31.12.13	31.12.12
BIS Common Equity Tier 1 (CHF Millions)	765.7	
BIS Total Eligible Capital (CHF Millions)	1,020.2	1,055.6
FINMA Common Equity Tier 1 (CHF Millions)	791.7	
FINMA Total Eligible Capital (CHF Millions)	1,046.2	1,036.3
BIS Common Equity Tier 1 Ratio (Fully Applied)	13.5%	
BIS Total Eligible Capital Ratio (Fully Applied)	18.0%	17.5%
FINMA Common Equity Tier 1 Ratio (Phase-in)	13.9%	
FINMA Total Eligible Capital Ratio (Phase-in)	18.3%	15.8%

3 CREDIT RISK

For information on the Group's credit risk and counterparty risk approach, ratings and risk practice in relation to collateral, refer to Risk Management Organisation, Credit Risk, Credit Risk related to Clients, Credit Risk related to Financial Institutions under the Risk Management section (pages 35 to 36) and also under the Financial Risk Assessment and Management section (pages 99 to 107) of the Group's Annual Report. Certain disclosures contained in this section of the report cannot be reconciled with disclosures in the Group's Annual Report due to the way the Group manages risk internally being different to the way it reports it for regulatory purposes.

Regulatory gross credit risk exposures by counterparty type

For regulatory purposes, the Group categorises its gross regulatory credit risk exposure into counterparty types. The classification of counterparty type is based on the Group's internal classification.

The table below represents gross¹ regulatory credit exposure by type of counterparty:

<i>(All amounts in millions of CHF)</i>	Private Individuals ²	Corporates ³	Banks & Multilateral Institutions ⁴	Public Entities & Sovereign ⁵	Other ⁶	Regulatory gross credit exposure
Cash and balances with central banks	-	-	-	849.7	-	849.7
Money market papers	-	-	485.0	631.2	-	1,116.2
Due from banks	-	-	2,096.1	-	-	2,096.1
Loans and advances to customers:						
- Loans	6,072.2	2,427.4	-	3.3	-	8,502.9
- Mortgage	2,112.0	910.5	-	-	-	3,022.5
Trading portfolio assets	-	-	-	-	0.3	0.3
Financial investments	-	1,045.8	1,246.7	2,181.9	25.9	4,500.3
Derivatives ⁷	27.2	80.7	349.5	0.0	-	457.4
Other assets ⁸	33.2	102.7	59.7	32.4	121.6	349.6
As at 31 December 2013	8,244.6	4,567.1	4,237.0	3,698.5	147.8	20,895.0
Contingent liabilities	93.2	17.2	0.5	-	0.0	110.9
Commitments	21.8	53.0	4.5	-	-	79.3
Security Lending Borrowing	-	-	-	-	-	0.0
Total other exposures at 31 December 2013	115.0	70.2	5.0	0.0	0.0	190.2
Total gross credit exposures at 31 December 2013	8,359.6	4,637.3	4,242.0	3,698.5	147.8	21,085.2
As at 31 December 2012	7,434.0	4,130.4	5,880.3	4,186.2	125.0	21,755.9
Total other exposures at 31 December 2012	107.0	191.6	522.4	925.9	0.0	1,746.9
Total gross credit exposures at 31 December 2012	7,541.0	4,322.0	6,402.7	5,112.1	125.0	23,502.8

¹ Gross regulatory credit risk exposure is after provisions and application of credit conversion factors on off balance sheet items.

² Includes trusts. In 2012 Pillar 3 disclosures, trusts were included in Corporates, however for this report, trusts have been reclassified as Private Individuals and the 2012 comparatives adjusted.

³ Includes non-bank financial institutions and investment funds

⁴ Includes banks and multilateral development banks

⁵ Sovereign counterparties include central banks and governments, as well as other public entities

⁶ Other includes international organisations which are not banks or public entities

⁷ Includes replacement values and add-ons

⁸ Includes accrued receivables

Regulatory gross credit risk exposures by geography

The table below represents gross regulatory credit risk exposure according to the balance sheet and off balance sheet positions by geographical location of the counterparty:

<i>(All amounts in millions of CHF)</i>	Switzerland	Other Europe	Americas	Asia	Others	Total
Cash and balances with central banks	790.5	48.6	1.0	9.6	-	849.7
Money market papers	-	339.2	127.9	649.1	-	1,116.2
Due from banks	334.0	977.4	276.7	490.0	18.0	2,096.1
Loans and advances to customers:						
- Loans	222.2	2,455.2	2,875.7	2,607.2	342.7	8,503.0
- Mortgage	79.5	1,903.2	875.5	116.9	47.3	3,022.4
Trading portfolio assets	0.2	0.0	0.2	0.0	-	0.4
Financial investments	101.5	1,730.7	2,605.0	63.0	-	4,500.2
Derivatives ¹	283.0	85.1	58.8	28.7	1.7	457.3
Other assets ²	37.2	145.1	156.4	10.0	1.0	349.7
As at 31 December 2013	1,848.1	7,684.5	6,977.2	3,974.5	410.7	20,895.0
Contingent liabilities	19.8	35.3	44.0	9.3	2.5	110.9
Commitments	5.5	20.8	39.3	4.9	8.8	79.3
Security Lending Borrowing	-	-	-	-	-	0.0
Total other exposures at 31 December 2013	25.3	56.1	83.3	14.2	11.3	190.2
Total gross credit exposures at 31 December 2013	1,873.4	7,740.6	7,060.5	3,988.7	422.0	21,085.2
As at 31 December 2012	2,767.6	7,917.6	6,412.6	4,220.9	437.2	21,755.9
Total other exposures at 31 December 2012	1,460.9	158.1	79.5	30.1	18.3	1,746.9
Total gross credit exposures at 31 December 2012	4,228.5	8,075.7	6,492.1	4,251.0	455.5	23,502.8

¹ Includes replacement values and add-ons

² Includes accrued receivables

Risk Weighted Assets and total regulatory net credit exposure

The table below displays the breakdown of collateral used to cover the Regulatory gross credit risk exposures, total credit exposure after collateral, according to the Basel III requirements of FINMA which includes the effects of credit risk mitigation based on the Comprehensive Approach:

	Regulatory gross credit risk exposure	Less: Credit risk exposure mitigation with financial	Total regulatory net credit exposure ¹	Average Risk Weight	BIS Risk weighted assets ² (Basel III)	FINMA Risk weighted assets ³ (Basel III)
<i>(All amounts in millions of CHF)</i>						
Cash and balances with central banks	849.7	-	849.7	0%	-	-
Money market papers	1,116.2	-	1,116.2	14%	159.1	159.1
Due from banks	2,096.1	621.4	1,474.7	26%	387.4	387.4
Loans and advances to customers:						
- Loans	8,502.9	7,025.1	1,477.8	80%	1,187.0	1,187.0
- Mortgage	3,022.5	336.6	2,685.9	42%	1,116.7	1,116.7
Trading portfolio assets	0.3	-	0.3	159%	0.5	0.5
Financial investments	4,500.3	-	4,500.3	20%	893.0	854.9
Derivatives ³	457.4	290.9	166.5	69%	115.2	115.2
Other assets ⁴	349.6	25.0	324.6	63%	204.2	204.2
Total on balance sheet	20,895.0	8,299.0	12,596.0	32%	4,063.1	4,025.0
Contingent liabilities	110.9	67.2	43.7	90%	39.5	39.5
Commitments	79.3	41.3	38.0	47%	17.9	17.9
Security Lending / Borrowing	-	-	-	0%	-	0.0
Total off balance sheet	190.2	108.5	81.7	70%	57.4	57.4
Total at 31 December 2013 (Basel III)	21,085.2	8,407.5	12,677.7	33%	4,120.5	4,082.4
Total on balance sheet	21,755.9	8,272.4	13,483.5	29%	3,889.5	4,280.4
Total off balance sheet	1,746.9	1,501.1	245.8	36%	87.9	96.7
Total at 31 December 2012 (Basel II)	23,502.8	9,773.5	13,729.3	29%	3,977.4	4,377.1

¹ Total regulatory net credit exposure includes risk transfer from client guarantees and credit derivatives

² This is BIS Risk Weighted Assets includes an asset not recognized for FINMA purposes due to difference between IFRS and Swiss GAAP, as asset was deducted from capital for FINMA purposes

³ Includes replacement values and add-ons

⁴ Includes accrued receivables

Credit Exposures after risk mitigation of collateral by risk weighting

The below table provides a breakdown of Regulatory net credit risk exposures by the applicable risk weight prescribed under Basel III in which the risk weights are determined based on external ratings:

	RISK WEIGHTING					Total regulatory net credit exposure 31.12.13	Total regulatory net credit exposure 31.12.12
	0%	1%-35%	36%-75%	76-100%	150%		
<i>(All amounts in millions of CHF)</i>							
Private Individuals	-	1,847.4	199.1	668.5	1.6	2,716.6	2,057.3
Public entities ¹	3,378.1	292.9	49.6	0.0	0.0	3,720.6	4,292.2
Corporates	-	1,054.2	754.0	674.8	29.0	2,512.0	2,528.9
Banks & multilateral institutions	583.5	1,836.3	1,018.4	-	-	3,438.2	4,192.8
Derivatives	1.2	58.5	76.3	30.5	0.0	166.5	571.3
Other	-	-	-	123.0	0.8	123.8	86.8
As at 31 December 2013	3,962.8	5,089.3	2,097.4	1,496.8	31.4	12,677.7	13,729.3
Total at 31 December 2012	5,048.2	5,072.1	2,044.4	1,534.6	30.0	13,729.3	

¹ Includes sovereign and central banks

Client impaired loans

For a detailed overview of impaired and past due loans, see Note 4.1.4 Loans and advances (page 104) in the Group's Annual Report 2013.

4 MARKET RISK

For more information on the Group's approach to managing market risk, see the following sections in the Group's Annual Report 2013:

- Market Risk and Market Risk measurement and limits in trading (page 37, 107 and 119 to 121)
- Currency Risk (page 38 and 123)
- Interest rate risk (page 122)

The Group uses the Standardized Approach to measure the capital adequacy on its Market Risk capital adequacy calculation.

Below is the table detailing the breakdown of the Risk Weighted Assets of the Group's Market Risk:

<i>(All amounts in millions of CHF)</i>	31.12.13	31.12.12
Interest rate instruments held in the trading book	178.7	232.8
Equities held in the trading book	2.3	73.5
Currencies and precious metals	18.9	38.5
Commodities	23.9	53.3
Options	-	222.7
Total Risk Weighted Assets	223.8	620.8

Financial instruments in the trading book are marked to market and calculated on this basis for market risk purposes.

Interest Rate instruments in the trading book

Two components compose interest rate risk in the trading book, which must be calculated separately. One component is based on specific risk of interest rate instruments. Specific risk includes risks that relate to factors other than changes in the general interest rate structure. These risks are calculated per issuer. These positions are based on the issuer rating and residual maturity of the instrument.

The second component is: general market risk. General market risk includes risks which relate to a change in the general interest rate structure and are therefore, calculated per currency. The Group uses the maturity method where the total of a currency is broken down into maturity time bands per position and each specific maturity band carries its own risk weight that is applied to the total positions.

Equities held in the trading book

Capital adequacy requirement for share price risk takes into account all positions in equities, derivatives, and equity-like instruments. There is a distinction between the types of risk for share price risks between general market risk and share issuer.

Currency risk, gold and commodity risk

The Group calculates a capital requirement for all foreign currencies and gold positions. The calculations are mainly based on the net long or net short positions of the currencies and then a 8% factor is applied. When reviewing the commodity risk, the Group reviews the risk of changes in spot prices and the “forward gap risk”.

5 OPERATIONAL RISK

For more information on the Group’s approach to manage operational risk, see the Group’s Annual Report 2013 in the Operational Risk section (page 39 to 41).

The Operational Risk calculated under FINMA rules is higher than under BIS, due to an additional FINMA requirement related to exclusion of businesses disposed of.

6 INTEREST RATE RISK IN THE BANKING BOOK

The following table shows the impact of one hundred basis point movement would have on the interest rate sensitivity in the banking book.

<i>(All amounts in millions of CHF)</i>	31.12.13	31.12.12
USD	(33.4)	(24.2)
EUR	2.5	(3.6)
GBP	1.0	3.2
CHF	(2.5)	2.3
JPY	0.0	(0.1)
Total impact on the fair value of interest rate sensitive banking	(32.4)	(22.4)

Disclaimer:

Descriptions of calculations methodologies in this document are meant to explain the Basel III capital calculation implemented by the Group according to FINMA requirement but do neither represent the full set of rules publishes by FINMA, nor provide a legally binding opinion of the Group.

7 APPENDICES

7.1.1 Breakdown of regulatory capital

The below table details the breakdown of regulatory capital (FINMA Circular 2008/22, margin number 38):

EFG International as at 31 December 2013

<i>(All amounts in millions of CHF)</i>		Numbers fully applied (FINMA)	Effect on the transition phase (FINMA)	References
Common Equity Tier 1 capital: instruments and reserves				
1	Directly issued qualifying common share (and equivalent for non-joint stock companies) capital plus related stock surplus	57.6		c) + g)
2	Retained earnings	(200.0)		b) + h) + j) + k)
3	Accumulated other comprehensive income (and other reserves)	1,238.4		e) - f)
4	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)			
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	(6.0)		i)
6	Common Equity Tier 1 capital before regulatory adjustments	1,090.0		
Common Equity Tier 1 capital: regulatory adjustments				
7	Prudential valuation adjustments			
8	Goodwill (net of related tax liability)	(233.2)		a)
9	Intangibles other than mortgage-servicing rights (net of related tax liability)	(7.1)	7.1	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	(33.2)	33.2	
11	Cash-flow hedge reserve			
12	Shortfall of provisions to expected losses			
13	Securitization gain on sale (as set out in paragraph 562 of Basel III framework)			
14	Gains and losses due to changes in own credit risk on fair valued liabilities			
15	Defined-benefit pension fund net assets			
16	Investments in own shares			
17	Reciprocal cross-holdings in common equity			
17a	Holdings with a significant investments in the common stock			
17b	Consolidated investments (CET1 instruments)			
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)			
19	outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)			
20	Mortgage servicing rights (amount above 10% threshold)			
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)			
22	Amount exceeding the 15% threshold			
23	of which: significant investments in the common stock of financials			
24	of which: mortgage servicing rights			
25	of which: deferred tax assets arising from temporary differences			
26	Expected loss for equity positions under the PD-LGD approach and the simple risk-weight method			
26a	Other adjustments for financial statements prepared under internationally recognized accounting principles	(16.4)		
26b	Other deductions - Future expected dividends - Minority interests issued by non-banking subsidiaries	(53.5)	4.8	
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions			
28	Total regulatory adjustments to Common Equity Tier 1	(343.4)	45.1	
29	Common Equity Tier 1 capital (CET1)	746.6	45.1	

<i>(All amounts in millions of CHF)</i>		Numbers fully applied (FINMA)	Effect on the transition phase (FINMA)	References
Additional Tier 1 capital: instruments				
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	16.4		d)
31	of which: classified as equity under applicable accounting standards	16.4		
32	of which: classified as liabilities under applicable accounting standards			
33	Directly issued capital instruments subject to phase out from Additional Tier 1		7.1	
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)			
35	of which: instruments issued by subsidiaries subject to phase out			
36	Additional Tier 1 capital before regulatory adjustments	16.4	7.1	
Additional Tier 1 capital: regulatory adjustments				
37	Investments in own Additional Tier 1 instruments			
38	Reciprocal cross-holdings in Additional Tier 1 instruments			
38	Reciprocal cross-holdings in Additional Tier 1 instruments			
38a	Holdings with a significant investments in the common stock			
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)			
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)			
41	Other deductions			
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions			
Tier 1 adjustments on impact of transitional arrangements				
	of which: prudential valuation adjustment			
	of which: own CET1 instruments			
	of which: goodwill and intangible assets net of tax, offset against hybrid capital		(7.1)	
	of which: other intangible assets (net of related tax liabilities)			
	of which: gains from the calculation of cash flow hedges			
	of which: IRB shortfall of provisions to expected losses			
	of which: gains on sales related to securitization transactions			
	of which: gains/losses in connection with own credit risk			
	of which: investments			
	of which: expected loss amount for equity exposures under the PD/LG (probability of default/loss given default)			
	approach and under the simple risk-weighting method			
	of which: mortgage servicing rights			
42a	Excess of the adjustments which are allocated to the CET1 capital			
43	Total regulatory adjustments to Additional Tier 1 capital			
44	Additional Tier 1 capital (AT1)	16.4	0.0	
45	Tier 1 capital (T1 = CET1 + AT1)	763.0	45.1	
Tier 2 capital: instruments and provisions				
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	230.6		
47	Directly issued capital instruments subject to phase out from Tier 2			
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)			
49	of which: instruments issued by subsidiaries subject to phase out			
50	Provisions			
51	Tier 2 capital before regulatory adjustments	230.6		

<i>(All amounts in millions of CHF)</i>	Numbers fully applied (FINMA)	Effect on the transition phase (FINMA)	References
Tier 2 capital: regulatory adjustments			
52			
53			
53a			
53b			
54			
55			
56		7.5	
56a			
57			
58	238.1	0.0	
59	1,001.1	45.1	
60	5,712.5	1.1	

Capital ratios and buffers	Numbers fully applied (FINMA)	Numbers phase-in (FINMA)
61	13.1%	13.9%
62	13.4%	14.2%
63	17.5%	18.3%
64	3.5%	3.5%
65	0.0%	0.0%
66	0.0%	0.0%
67	n/a	n/a
68	13.1%	13.9%
68a	7.8%	7.8%
68b	13.1%	13.9%
68c	9.6%	9.6%
68d	13.4%	14.1%
68e	12.0%	12.0%
68f	17.5%	18.3%

Amounts below the thresholds for deduction (before risk weighting)

72	
73	
74	
75	

Applicable caps on the inclusion of provisions in Tier 2

76	
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7.1.2 Reconciliation requirements

The below table provides a reconciliation of regulatory capital elements to the published financial statements (FINMA Circular 2008/22, margin number 38).

EFG International as at 31 December 2013

(Amounts in millions of CHF)

References

Balance sheet in the published financial statements		
Assets		
Cash and cash equivalents	848.9	
Treasury bills and other eligible bills	631.2	
Due from banks	2,200.2	
Loans and advances to customers	11,561.8	
Derivative financial instruments	560.4	
Financial assets at fair value	463.1	
of which trading assets	113.3	
of which designated at inception	349.8	
Investment securities	4,951.6	
of which available-for-sale	3,844.5	
of which Held-to-maturity	1,107.1	
Intangible assets	266.9	
of which goodwill	233.2	a)
of which other intangible assets	33.7	
Property, plant and equipment	22.5	
Deferred income tax assets	36.3	
Other assets	155.7	
Total assets	21,698.6	
Liabilities		
Due to banks	290.1	
Due to customers	16,443.8	
Subordinated loans	245.1	
Derivative financial instruments	544.9	
Financial liabilities designated at fair value	310.7	
Other financial liabilities	2,421.5	
Current income tax liabilities	5.0	
Deferred income tax liabilities	34.6	
Provisions	26.8	
Other liabilities	269.6	
Total Liabilities	20,592.1	
of which subordinated liabilities eligible as Tier 2 capital (T2)	238.1	
of which subordinated liabilities eligible as additional Tier 1 capital (AT)	-	
Capital		
Reserves for general banking risks	-	b)
Equity capital	74.0	
of which recognized as CET1	57.6	c)
of which recognized as AT1	16.4	d)
Capital reserve	1,238.4	e)
of which scheduled for distribution	-	f)
Own equity securities	-	g)
Retained Earnings	(161.6)	h)
of which Minority Interests - equity	-6.0	i)
Other Reserves	(49.1)	j)
Non-controlling interests	4.8	k)
Shareholders' equity	1,106.5	
Total Liabilities and Capital	21,698.6	