

Media Release

EFG International appoints Christian Berchem as new Head of UK Region and CEO of EFG Private Bank Limited

Zurich, 11 July 2023

EFG International announces the appointment of Christian Berchem as the new Head of the UK Region and CEO of EFG Private Bank Limited, London, effective 04 December 2023, subject to regulatory approval. In his new role, he will also serve as a member of EFG's Global Business Committee. Christian Berchem will report directly to Giorgio Pradelli, CEO of EFG International in addition to the Board of EFG Private Bank Limited, London. Christian Berchem will succeed Richard Thomas, who has decided to step down from his role at EFG after more than four years in post to pursue other opportunities.

Leveraging EFG's full banking licence in the UK, Christian Berchem will be responsible for further expanding EFG's UK hub and booking centre. He will also drive efforts to broaden the product and service offering in the UK Region and diversify revenue streams, as well as continuing to grow the Private Banking business in this strategically important market.

Christian Berchem is joining EFG from Credit Suisse, where he served as CEO of Credit Suisse (UK) Limited, its UK Private Banking business, until recently. Before joining Credit Suisse in 2017, he held various senior roles at Barclays, including Head of the Private Bank for London. He previously spent nine years at JPMorgan, where he served as Head of European Cash Sales, among other functions. Prior to that, he worked for Merrill Lynch, Morgan Stanley and KPMG. Christian Berchem is a German, Canadian and British citizen and holds a Bachelor of Commerce from the University of Toronto and an MBA from the J.L. Kellogg Graduate School of Management, Chicago.

Giorgio Pradelli, CEO of EFG International: "I am very pleased that Christian Berchem is joining us as the new Head of EFG's UK Region and CEO of EFG Private Bank Limited. I am convinced that with his long experience and extensive expertise, as well as his proven leadership skills, he will successfully scale up our UK booking centre and drive the further growth of our business in one of the world's most important private banking markets. At the same time, I would like to sincerely thank Richard Thomas for his commitment to EFG and his contribution to our success in the UK over the last few years. He has played a vital role in successfully building and transforming EFG's hub in London, which is now well positioned to generate sustainable and profitable growth. I wish him all the very best for the future."

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About EFG International

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. EFG International's group of private banking businesses operates in around 40 locations worldwide. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

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