

## Media Release

# EFG nominates new Chair and additional new Member of the Board of Directors for election at AGM 2020

Zurich, 05 November 2019

**The Board of Directors of EFG International and EFG Bank is today announcing the nomination of Peter Fanconi as its new Chair and of Amy Yip as a new member of the Board of Directors, subject to the approval of shareholders at the Annual General Meeting in April 2020. John Williamson, EFG's current Chair of the Board, has decided not to stand for re-election at the next AGM.**

EFG is pleased to announce that Peter Fanconi will be proposed for election as the new Chair of the Board of Directors of EFG International and EFG Bank at next year's AGM in April 2020. In addition, the Board is announcing the nomination of Amy Yip – who was recently appointed as Chair of EFG's Asia Pacific Advisory Board – as a new member of the Board of Directors, subject to regulatory approval. Both nominations follow a comprehensive search process. John Williamson, the current Chair of the Board of Directors, has decided not to stand for re-election at next year's AGM. He will step down from his position after 18 years at EFG, including serving as CEO of EFG International from 2011 to 2015 and as Vice-Chair and later Chair of the Board. John Williamson will continue to support the Group as a strategic advisor in the future.

Peter Fanconi is a proven specialist and entrepreneur in the field of financial services. He has extensive industry experience, having worked for renowned organisations in numerous executive positions for more than 20 years. He has held a number of Board positions with global industry players and currently serves as Chairman of the Supervisory Board of both BlueOrchard Finance and Graubündner Kantonalbank. In addition, he was a member of the Board of Deutsche Bank (Switzerland) AG, a position from which he stepped down at the end of October 2019. From 2013 to 2015, Peter Fanconi held the position of Chief Executive Officer of BlueOrchard Finance. He served as CEO of Private Banking at Bank Vontobel from 2009 to 2012 and as CEO of Harcourt Investment Consulting from 2003 to 2009. Prior to that, he was a Managing Partner within the Corporate Finance division of PricewaterhouseCoopers in Switzerland. Peter Fanconi holds a Master in Law from the University of Zurich and is a Swiss citizen.

Amy Yip was recently appointed as the new Chair of EFG's Asia Pacific Advisory Board in order to help drive and oversee the expansion of EFG's business in Asia Pacific. Amy Yip has a deep understanding of the Asian private banking industry. She has held a number of managerial and advisory roles at global leading financial institutions during her distinguished career and is currently a member of the Board of Directors of Fidelity International, Deutsche Börse, Temenos and Prudential PLC. Since 2011, Amy Yip has also been a founding partner of RAYS Capital Partners. She previously served as CEO of DBS Bank in Hong Kong after working as Executive Director of Reserves Management at the Hong Kong Monetary Authority. She holds an MBA from Harvard Business School and a Bachelor of Arts in Asian History from Brown University, USA.

John Williamson, Chair of EFG International: “On behalf of the Board of Directors, I am very pleased to propose Peter Fanconi as my successor. I am convinced that Peter possesses all the necessary qualities and experience to play a pivotal role in helping EFG to realise its growth ambitions. Equally, we are very pleased to nominate Amy Yip as a new member of the Board. With her outstanding regional and international experience, she will be a valuable addition to the Board. It is a testimony to EFG’s distinctive and differentiated business model, as well as the scale of opportunity it represents, that we have two high-calibre professionals like Peter and Amy joining our Board of Directors.”

Peter Fanconi, designated Chair of EFG International: “I am honoured that the Board of Directors is placing its trust in me and proposing me for election as its new Chair. This is an exciting opportunity and I look forward to working closely with the other members of the Board and EFG’s management to drive the Group’s strategy forward and achieve EFG’s ambitions of sustainable and profitable growth.”

Amy Yip, Chair of EFG’s Asia Pacific Advisory Board and designated member of the Board of Directors: “Having joined EFG as its new Chair of the Asia Pacific Advisory Board in August, I now look forward to taking on a further role as a member of the Board of Directors. In my dual function, I will focus on exploring new business opportunities for EFG in the Asia Pacific Region in particular as well as globally.”

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## About EFG International

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. EFG International's group of private banking businesses operates in around 40 locations worldwide. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

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