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Media Release

EFG International announces future management structure after closing of acquisition of BSI

Extraordinary General Meeting on 26 July 2016 in Zurich

Zurich, 5 July 2016. EFG International today announces appointments to the Executive Committee and a new management structure for the combined EFG and BSI business, which will become effective as of the date of the closing of the transaction. In addition, EFG International today announces that an Extraordinary General Meeting will be held on 26 July 2016 in connection with the previously announced financing structure of the transaction.

Effective as of the closing, expected in the fourth quarter 2016, the composition of EFG International's Executive Committee will be as follows:

Joachim H. Straehle	Chief Executive Officer
Giorgio Pradelli	Deputy Chief Executive Officer & Chief Financial Officer
Mark Bagnall	Head of IT & Operations
Albert Chiu	Head of Asia Region
Renato Cohn	Head of Investment Solutions
Anthony Cooke-Yarborough	Head of UK Region
Peter Fischer	Head of Strategy
Reto Kunz	Chief Risk Officer
Adrian Kyriazi	Head of Romandie & Continental Europe Region
Maurizio Moranzoni	Head of Global Markets
Gérald Robert	Head of Latin America
Renato Santi	Head of Central Switzerland, Ticino & Italy Region
Sixto Campano	Head of Americas Region; attendee of the Executive Committee

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The Board of Directors of EFG International has appointed five members of BSI's Group Executive Board as members of EFG International's Executive Committee, effective as of the closing: Renato Cohn, Reto Kunz, Maurizio Moranzoni, Gérald Robert and Renato Santi. In their respective roles as members of EFG International's Executive Committee, Renato Cohn, Maurizio Moranzoni and Renato Santi will be based in Lugano; Gérald Robert in Geneva.

James T.H. Lee will step down from the Executive Committee of EFG International as of the closing and will retire from the company at a later point of time. Frederick Link will step down from the Executive Committee of EFG International as of the closing; he will remain in his role as EFG Bank's Chief Risk Officer during a transitional phase and will continue in the organization in a senior role.

Post-closing, BSI will operate as a separate subsidiary within EFG International's holding structure until its full integration, which will take place market by market and is planned for completion by mid-2017. In the interim period between closing and integration, BSI will continue to work under its current organizational structures.

Joachim H. Straehle, CEO of EFG International: "I take the opportunity to thank Jim Lee for his significant contribution to EFG International over the past 15 years with his leadership and investment knowledge, and we wish him all the best in his future endeavours. EFG International's future management structure reflects both the strong Swiss roots and the global reach of the combined business. I am very much looking forward to working with our future executive team, combining leadership and expertise of both EFG and BSI."

Extraordinary General Meeting on 26 July 2016

In connection with the previously announced financing structure for the acquisition of BSI, the Board of Directors of EFG International proposes to an Extraordinary General Meeting on 26 July 2016 the creation of additional authorized capital of 15,000,000 registered shares.

EFG International announced on 11 May 2016, following the completion of the ordinary share capital increase in connection with the acquisition of BSI, that the final size of the share component of the purchase price payable to BTG Pactual will amount to 30% of EFG's share capital immediately post-closing of the transaction, corresponding to 85.8 million shares as of the date of the announcement. The final number of shares to be issued to BTG Pactual will be determined immediately prior to closing, based on the number of the then issued and outstanding registered shares of EFG International.

As previously announced, the shares to be delivered to BTG Pactual at closing of the transaction will be issued from authorized capital. At the Annual General Meeting held on 29 April 2016, EFG's shareholders approved the creation of authorized capital of up to 75,958,871 registered shares, constituting the maximum amount of authorized capital that EFG was permitted to create at that time. In order to be able to fully satisfy the share component of the purchase price for BSI, EFG International will hold an Extraordinary General Meeting on 26 July 2016 in Zurich, asking shareholders to create additional authorized capital of 15,000,000 registered shares with a nominal value of CHF 0.50 each.

The invitation to the Extraordinary General Meeting can be found on the website at www.efginternational.com/agm.

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Contact

Investor Relations

+41 44 212 7377

investorrelations@efginternational.com

Media Relations

+41 44 226 1272

mediarelations@efginternational.com

About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses operates in around 30 locations worldwide, with circa 2,200 employees. EFG International's registered shares (EFGN) are listed on the SIX Swiss Exchange.

EFG International AG, Bleicherweg 8, 8001 Zurich, Switzerland

www.efginternational.com

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