



**EFG International to Expand its Existing
Hedge Fund Product Range and Asset Base through the
Acquisition of Capital Management Advisors (CMA)**

Investor Relations Call Today at 11.00 am CET (10.00 am GMT)

Presentation: www.efginternational.com/
(Investor Relations, Investor Presentations)

Zurich/Hamilton, February 13, 2006 – EFG International today announced that it has reached an agreement to acquire the total share capital of the fund of hedge funds manager Capital Management Advisors (CMA) from its founders Sabby Mionis and Angelos Metaxa. Bermuda-based CMA focuses on both managing fund of hedge funds, including utilizing innovative hedge-fund related structures to meet clients' objectives, and research of hedge funds. As of December 31, 2005, CMA had assets under management of approximately CHF 2.1 billion. Approximately 50% of the transaction consideration is paid initially, with the remaining consideration to be paid over a five year earn-out period. The estimated total consideration values CMA at an estimated price-earnings-ratio below 10 based on estimated 2005 net profits of CMA. The targeted contribution to EFG International's 2006 net profits from CMA is CHF 20 million.

Since its foundation in 1997, Capital Management Advisors (CMA) has had a track record of consistent double digit growth in both assets under management and profitability. As of December 31, 2005, assets under management were approximately CHF 2.1 billion. CMA has a superior investment performance track record anchored by expert, rigorous research capabilities with qualitative and quantitative coverage of over 2,500 US, European and international hedge funds. In addition, CMA has an extensive expertise in developing and marketing structured products linked to funds of hedge

funds. CMA is headquartered in Hamilton (Bermuda) and has ancillary research offices in New York and Geneva. Its clients include both European institutions and high net worth individuals.

CMA currently has 29 employees. CMA's key employees entered into longer term agreements effective from the date of closing. For more than 60% of its current assets under management, CMA has been mandated by its clients to continue to manage the clients' assets for at least between three and twelve years. Approximately 50% of the transaction consideration is paid initially, with the remaining consideration to be paid over a five year earn-out period. The estimated total consideration values CMA at an estimated price-earnings-ratio below 10 based on estimated 2005 net profits of CMA. The targeted contribution to EFG International's 2006 net profits from CMA is CHF 20 million.

Before the acquisition of CMA, EFG International had approximately CHF 5 billion of clients' assets invested in hedge funds and hedge fund related products. EFG International announced on February 1, 2006, that it was closely evaluating several potential acquisition opportunities and that it had been in discussions with two of these before the Initial Public Offering on October 7, 2005. CMA was one of these two potential acquisition opportunities.

The transaction is expected to close today, February 13, 2006.

Lawrence Howell, Chief Executive Officer of EFG International said, "In the late nineties, motivated by a concern about over valued equity markets, EFG International was a pioneer amongst private banks in utilizing structured products and hedge funds offering clients attractive returns whilst limiting risk. This in-house expertise helped our clients protect their investments during the volatile equity markets of the years 2000 to 2002. Since then, clients' demand for other alternative investment opportunities such as hedge funds has further increased. The acquisition of CMA enhances EFG International's capabilities in this area further, offering management services in the fund of hedge funds area and hedge fund research capability. This is a highly strategic and synergistic acquisition."

Rudy van den Steen, Chief Financial Officer of EFG International said, “This transaction is a perfect example of our acquisition philosophy which, in addition to the strategic and revenue synergies rationale, shows our commitment to pricing discipline and the use of longer than average earn-out payments ensuring continued alignment of interests of both parties.”

Sabby Mionis, Chief Executive Officer of CMA said, “Angelos Metaxa and I view our partnership with EFG International as an important milestone in our quest to build one of the largest and best performing fund of fund companies globally” and added “our strong research capabilities and track record combined with EFG International's entrepreneurial culture and expert structuring and distribution capabilities will enable CMA to offer a better product to a broader client base.”

New York based Athelera LLC acted as exclusive financial advisor to CMA.

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About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. As of 31 December 2005, EFG International's group of private banks operated in 34 locations, it had assets under management of approximately CHF 47.3 billion and assets under administration of approximately CHF 6.5 billion, and it employed around 1,100 staff, including 268 Client Relationship Officers who are at the core of EFG International's business model. EFG International's registered shares (EFGN) are listed on the SWX Swiss Exchange.

Investor Relations Call – Today at 11am CET (10 am GMT)

Lawrence Howell, CEO of EFG International, Rudy van den Steen, CFO of EFG International, and Sabby Mionis, CEO of CMA, will provide further information about the transaction in a telephone conference today at 11 am CET (10 am GMT) under the following dial-in numbers:

Switzerland: **+41 91 610 5600**
UK: **+44 207 107 0611**

Please call 10 minutes before the start of the presentation and ask for “EFG International Conference Call”.

The presentation is available at www.efginternational.com/ (Investor Relations, Investor Presentations)

Playback: A digital playback of the telephone conference will be available from 1.00 pm CET (12.00 noon GMT) for 48 hours under the following numbers:

Switzerland: **+41 91 612 4330**
UK: **+44 207 108 6233**

Please dial conference ID 261 followed by the # sign.